

**NORTH SHORE BRIDGE CLUB.**  
**Minutes of Committee Meeting held at CW**  
**at 5:00pm on Thursday 21<sup>st</sup> November, 2019.**

The meeting commenced at 5:03pm.

**1. Attendees:** John Mottram (Chairman), Graham Murray, Les Grewcock, David Hagley, David Fryda, David Hudson and Elana Kohn  
Part time: Mike Prescott.

**2.** The Minutes from the previous Committee Meetings held on Thursdays 26<sup>th</sup> September & 24<sup>th</sup> October 2109 were approved as a true and accurate record of discussions.

**3. Club Manager:** Confidential discussion about a revised Manager's contract and other issues.

*Mike Prescott then joined the meeting at 6:20pm.*

**4. Treasurer's Report:** The Treasurer's Report for the third quarter of the year to September 2019 had been previously circulated to the committee. It included the Club's P&L and Balance Sheet for the first nine months together with the summary and comments for the period. The satisfactory, above budget, cumulative profit of \$45k for the period was noted and the Report was unanimously approved.

**a)** Review of better use of club funds: The sub committee investigating this review included Les Grewcock (chair), David Fryda and David Hudson. Professional input was also provided by club member Danny Dreyfus of Morgans Stockbrokers. The meeting received a briefing from the three sub committee members which included financial background, thoughts on the economy and each with their suggested way forward for the club. With an approximately \$750k term deposit falling due on 6<sup>th</sup> December 2019 it was proposed by the sub committee, and formally agreed by the meeting, that \$250k of this amount be placed in the *Schroder Real Return CPI Plus 5% Fund*. The balance, of approximately \$500k, is then to be reinvested into a further term deposit. Les Grewcock to action. (As background and for the record, term deposit rates are currently offered at approximately 1.6% pa. While offering no indication of future returns and understanding the slightly more risk element, the suggested Schroder fund has obtained actual returns after fees of 0.43% for 3 months, 6.07% for 1 year, 4.62% pa for 3 years, 4.25% pa for 5 years and 5.88% pa since inception.)

**b)** Fraudulent use of club debit card: Mike Prescott provided a brief on this issue.

**5. Manager's Report:** The Manager's Report had been previously circulated to the committee.

- Mike's proposal to increase 2020 membership annual subscription levels from \$65 to \$70 was approved and he is to implement.

- Additionally, his recommendation to do away with drink and meal vouchers, currently provided on a member's birthday, was agreed. The free game voucher will remain. Mike will action.

- It was also agreed to change the policy of the club paying for CW membership for our members. Thus this facility will cease and from 1<sup>st</sup> July 2020 and our members may join CW themselves if they wish to do so. Mike to implement.

**a)** Waste and recycling bins at CW: These are in place and working well.

**b)** Monthly winners' tournament: This two session, end of year, free of charge event is planned and organised for Sunday 15<sup>th</sup> December 2019.

**6. Sub Committee Reports:**

**a)** Property: The general indication of discussions at committee level is that the property issue is undoubtedly **the** most important aspect of the clubs' operation in the future - short, medium and long term. It is agreed that suitable property planning, incorporating adequate parking resources, is essential if the NSBC is to maintain its preeminent position at the forefront of bridge in Australia. With this in mind:

i) CW redevelopment update: John Mottram provided a brief update on the CW redevelopment and referred to a number of rumours about possible changes to the original plans having been mentioned. However he has discussed these with the CW management and they have refuted their validity. Graham Murray provided input re our position and again requested that he be involved with future meetings both in house and also between CW representatives. The committee asked John Mottram to ensure that Graham, as a member of the subcommittee who has much knowledge and expertise in this area, be involved in all future aspects and meetings concerning the club's property issue. John agreed to do so.

Following discussion, it was resolved

- that the club will request a meeting with CW management and Hycorp to fully understand the exact position of the redevelopment and to show our great interest and enthusiasm in moving forward and being an integral part of the future plans of the property. During this meeting Graham Murray indicated that we should request a copy of both the floor plan details and a full set of drawings. John Mottram will organise this meeting within a suitable timeframe. Obviously car parking is of primary importance with the above and Graham also highlighted the probable need in the future for NSBC, even as a tenant, to lodge its own Development Application to council for specific approval.

ii) The subject of our club's continued operation and the impact of building works at CW during the redevelopment phase was highlighted as a matter of serious concern to the committee. The meeting asked that the Property sub committee raise our concerns at the planned Club Willoughby/Hycorp meeting – refer to item i) above.

Because of concern about the impact that the redevelopment may have on the playing satisfaction of our members, John was asked to keep members regularly apprised of the issue through the club's newsletter.

iii) There was no further update on alternative sites and it was suggested that it could be opportune to enlist the services a third party real estate company and/or professional. Further discussion and review of this subject should be taken by the sub committee.

iv) It was also suggested that some of our members may have specific professional knowledge and experience and be able to help the club and the sub committee by providing further thoughts and suggestions. How do we tap this extended knowledge?

Unfortunately due to time constraints the following Agenda items were unable to be discussed. They are to be carried forward to the next committee meeting which is expected to be held in January.

6. Sub Committee reports:

a) Property

v) CW day to day issues. Update on outstanding action item: "No improvement whatsoever was noted with regard to our ongoing day to day problems with CW. John is to ask our legal council for his input and guidance with regard to our legal rights as tenants at CW – JM".

b) Other sub committee reports as required – Teaching (DHu), Systems & IT (MP) and Ethics (DF).

7. Outstanding matters, business and action items arising from previous meetings.

a) Elana & David Fryda to provide input in the context of a possible business model for the club – EK & DF.

b) John Mottram suggested a President's open forum with club members (with attendance of available committee members) and the first monthly forum will be held at 2pm at CW on Wed 13<sup>th</sup> November. JM to plan and advertise within the November newsletter - JM.

c) Possibility of staff first aid training to be reviewed in the new year – MP.

d) Mike to clarify members' entry requirements into CW premises – MP.

8. General business.

a) That the AGM voting system, including proxys, for the club's 2020 AGM be discussed.

b) Upstream contract clarification.

c) Any other matters.

The meeting was closed at 7:15pm.

The next Committee Meeting was organised to be held at CW at 5:30pm on Thursday 23<sup>rd</sup> January 2020.