



North Shore Bridge Club Inc.

Annual General Meeting

For the year ended 31<sup>st</sup> December  
2019

North Shore Bridge Club Inc.  
Notice of Annual General Meeting

**New date for 2020 AGM is Saturday 15<sup>th</sup> August, 10am.  
Venue to be announced closer to the time of meeting.  
If voting is required to elect a committee, NSBC will be  
doing electronic voting for 2020.  
Members will be emailed a link on Saturday 8<sup>th</sup> August  
once nominations have closed.**

**Agenda:**

1. Apologies
2. To confirm minutes of Annual General Meeting held on 6<sup>th</sup> April 2019
3. To receive, and if thought fit, adopt the Annual report of the Committee
4. To receive, and if thought fit, adopt the audited Balance Sheet as at 31 December 2019, and the audited Income and Expenditure Statement for the year then ended, together with the Auditor's report thereon.
5. To elect the Officers and Members of the Committee for the ensuing year
6. To appoint auditors for the ensuing-year. Christopher Coote & Co. has indicated their willingness to accept reappointment.
7. To appoint Honorary Solicitor for ensuing year.
8. To discuss, and if thought fit, adopt the proposed changes to the Club's Constitution to allow meetings to be held using technology and to allow electronic ballots.
9. To transact any other business in accordance with the Club's Constitution

**If voting is required to elect a committee, we will be having electronic voting so there will be no proxy votes for 2020.**

North Shore Bridge Club Inc.  
PO Box 608  
Willoughby, NSW 2068

**NORTH SHORE BRIDGE CLUB Inc**  
**MINUTES of the 2019 Annual General Meeting**  
**Held at the club premises, Club Willoughby, 26 Crabbes Ave Willoughby**  
**on Saturday, 6<sup>th</sup> April 2019.**

The Meeting was opened at 11:30am by the President of the Club and the Chairman of this year's AGM, Mr. John Brownie. He opened discussion by bidding all members a warm welcome.

- 1. Present & Apologies.** As per the attached attendance and apologies records.
- 2. Approval of 2018 AGM Minutes.** All members agreed that the AGM Minutes from 2018 was a true and accurate record of proceedings of that meeting.
- 3. Adopt the Annual Report of the Committee.** The Annual Report of the Committee, having been previously circulated to members prior to this meeting, was adopted unanimously.
- 4. Approval of the 2018 Financial Reports.** Following a brief explanation by the Chairman of the audited Balance Sheet as at 31<sup>st</sup> Dec 2018, the 2018 audited Income and Expenditure Statement and the Auditor's Report, the Meeting adopted all three Reports. (Proposed by Angela Boulton and seconded by Marlaine Gahan.) It was noted that these three documents had been previously circulated to club members.
- 5. Election of Office Bearers and Committee Members of the Club for 2019.** As only single nominations were received for the positions of President, Vice President, Hon Treasurer and Hon Secretary, the four individuals (see below) were elected unopposed to these positions. Following a brief personal presentation by five individuals to support their election as Committee Members (David Fryda, David Hudson, Winston Horne, Elana Kohn and Peter Koorey) and the Chairman reading the Bio of absent member Peter Jeffrey, an election was then held. From six nominations the meeting voted to elect three Committee Members.

Following the election, the Chairman congratulated and announced that the successful candidates and 2019/20 Committee of the Club are:

President: John Mottram.  
Vice President: Graham Murray.  
Hon Treasurer: Les Grewcock.  
Hon Secretary: David Hagley.  
Committee Members: David Fryda, David Hudson and Elana Kohn.

- 6. Appointment of Auditors.** The Chairman advised that this year's auditors, Christopher Coote & Co, were happy to continue in 2019 and the meeting resolved that their appointment be approved.
- 7. Appointment of Honorary Solicitor.** The Chairman confirmed that the current solicitor, Michael Giugni, had indicated his willingness to be re-appointed and it was agreed by the membership to appoint him for the ensuring year.

## 8. Other Business.

Matt Verzonis, Vice President of Club Willoughby, provided a professionally produced video depicting the plans for the Club Willoughby redevelopment. He explained that plans to proceed had been delayed by State bureaucratic requirements, that they are now in the community consultation stage and hope to formally present the “Willoughby Hub” project to local council in a matter of a few weeks. Questions were asked from the floor about suitable accommodation being available for the bridge club, the cost of this, parking arrangements for club members within the new development, possible disruption of floor space and parking during the construction stage and financial arrangements. Mr. Verzonis could not provide definitive answers to the questions while the development remained in the approval process. However, it does appear that the redevelopment has a long way to go and is not a short-term proposition.

- The Club Manager, Mike Prescott, then spoke in glowing terms of the role played by our outgoing President, John Brownie, in bringing the club to where it is today. After 11 years at the helm John’s passion for the game and the club was highlighted, as was his leadership, management and negotiation skills. These attributes, among others, and John’s dedication to the club, were acknowledged by the Club last year when it bestowed John with the title of Life Member. Mike made a small presentation to not only John but also to Helen Brownie for being part of the team. Thank you both.

- A member then raised her great concern in relation to the club’s recycling policy. The Chairman highlighted that the Committee took the Club’s recycling issue seriously and had resolved to provide recycling bins, suggest that players bring their own cups, mugs or water bottles (so long as they remove them immediately following the session), request the involvement of members at large and to advertise the issue within the newsletter. These activities and actions had been recently implemented and the Chairman confirmed that the Club Hon Secretary will place the recycling issue on the agenda of the next committee meeting for further discussion and resolution.

- The Chairman clarified, following a further query from the floor, that the Committee Meeting Minutes are not posted on our website due to confidentiality issues but, as per the Constitution, are available to our members for their review should they so desire. He clarified that the Club Manager, Mike Prescott, holds the Minutes register.

- The issue of proxy voting at the Club’s AGM was also discussed and the Chairman agreed that the issue will need to be reviewed to better manage proxies at future Meetings.

There being no further business the Meeting was closed by the Chairman at 12:30pm.

Approved by: .....Date: .....

## **President's Report 2019**

I must first say that John Brownie's tenure of 11 years as president has been a hard act to follow. The structure of the club changed from the Lindfield days, where the club was run entirely by committee. After the merger with John McIlrath's club, in order to remain a not-for-profit organization, the constitution required modification in order to accommodate a paid manager. John undertook this role for a number of years, and when he retired, in quick succession 2 new managers were appointed and replaced. About 4 years ago, Mike Prescott was appointed.

In that time, Mike has been the backbone to the club's success. I will start with a recent initiative, namely the introduction of the concept of a club champion. The reason for mentioning this first is that there is a trophy known as the John Brownie Champions Trophy. At the same time, prizes for overall winners, month by month, throughout the year in all categories and at both venues, have been introduced, with an end-of-year overall winner.

Also in those 4 years, Mike has introduced a number of IT initiatives which have improved the operation of the club. Among them are the new Pre-paid system, the new Web page, the on-line payments for membership and lessons, and the pre-paid top-ups. Members are not necessarily aware of all these achievements, but the operation of the club would be severely compromised if they became unavailable.

A major achievement this year has been the introduction of waste reduction and recycling, thanks to the dedication of several volunteers, backed up by committee members. The operation has gone through a number of iterations, and stage 2 has commenced in 2020. Well done to all concerned.

Last year John Brownie wrote that the non-main sessions were responsible for nearly half the club income. It looks likely that situation may have been reversed in 2019. This is a significant trend for the future of the club.

As a committee, we are still looking at various options regarding the future location for the club. There is little new information as far as Club Willoughby is concerned, but some progress has been made with respect to possible alternative locations. John Brownie's comments from last year still apply.

The club relies heavily on the contributions of volunteers. There are the 'caterers', who are numerous and prepare food for special events; the librarians, who now have shelves to fill at East Linfield; the Web page 'manager' (Leo Goorevich) who puts in endless hours of continuous maintenance; the monthly newsletter editor (Kevin Davies) and his team; and there are others. A big thank you to all concerned.

In conclusion, my thanks go to Mike and his team, (who I believe should be solely responsible for the day to day management of the club), plus all our teachers, directors and supervisors. In one of my early messages, I wrote that the order of priority within the club is members first, staff second, committee third. Having said thus, I would like to single out Les Grewcock who, as treasurer, is essential for the club's continued success.

**John Mottram**

**President NSBC**

# **Treasurer's Report**

North Shore Bridge Club Inc.  
For AGM April 2020

## **Finance Report**

The Club recorded a profit for 2019 of \$35,640, compared to \$64,009 in 2018. This is a very satisfactory result for the Club.

The Club is very well positioned for the future with almost \$1.9M held in cash and investments at the end of the year. The majority of these funds are invested in term deposits with Bendigo Bank at market interest rates.

The Club's income and expenditure is set out in the Financial Statements.

Table monies increased by 3% over the year, attributable to East Lindfield sessions. Most other revenue items were comparable to prior year.

On the expenditure side, the majority of expenses were in line with expectations. Printing and copying costs increased significantly, due principally to internal printing of Club's newsletter. NSWBA Affiliation fees increased mainly due to alignment of expenditure with financial year. Administration salaries and leave provisions increased partly due to increased salary costs, and also because of need to make provision for increasing leave liabilities. Depreciation charges reduced in year as the Goodwill cost of East Lindfield business was fully amortized by June 2019.

The Club's financial position and expenditure is continually monitored during the year by the Committee and Manager.

**Leslie Grewcock**  
**Hon. Treasurer**  
**February 2020**

# **North Shore Bridge Club Manager's Report**

## **Annual General Meeting 15<sup>th</sup> August 2020**

I would like to thank our sponsors for North Shore Bridge Club who are Morgan's, Two Men and A Truck, TBIB Insurance. Also Jim Evans, the husband of the late Pauline Evans, who has kindly sponsored a Swiss Pairs Event at East Lindfield in Pauline's memory. Their support is invaluable to the success of our wonderful club.

Special congratulations to all our members who have had great success at National events in 2019-2020. Well done to all our club championship winners in 2019.

Secondly, I would like to thank all our Directors, Supervisors, Teachers, Committee members, all our Volunteers, office and accounting staff. We cannot do without you. (There are too many to name individually, sorry). We made some changes in 2019 with our supervised and rookie sessions and they are now very successful.

Our membership continues to grow with close to 1800 members. We now have up to 30 sessions running each week together with ongoing lessons and transition sessions which are second to none.

The NSBC Newsletter. This has been very successful and appreciated by everyone. It is a fantastic read each month. A big thank you Kevin Davies and Kay Moyes. Kay has retired from co-editor so many thanks to Kay for all her efforts over the last couple of years. They do a fantastic job. We also have lots of helpers with editing. A big thank you to you all.

Web site. Leo Goorevich does all our website and saves me hours and hours and what a fantastic job he does on behalf of everyone. Thank you, Leo.

Our library is being used on a regular basis by members and the system of checking out a book is very simple to use. Marion Stewart and Fiona Lavery together with Janet Crocker helping out are our library volunteers. I would like to thank them for the work they do in maintaining this important service for our members.

I wish to acknowledge the work that is done by our committee. We would especially like to say a big thank you to Les Grewcock for his major role on the committee as treasurer. An excellent job and we all appreciate all the hard work you have done.

I would like to welcome all new committee members and look forward to working with you in the coming year.

I would like to ask our members to help with the tidying up of their tables and side tables. This helps the directors in leaving the room tidy for the next session. To those of you who already are vigilant in this area, I thank you.

Lastly, I would like to thank all of you members for your ongoing support. We have a great club and it is because of our members that we do.

**Mike Prescott**  
**NSBC Manager**  
**April 2020**

**NSBC 2020 AGM**  
**Agenda item 8.**

**Recommended Constitutional Changes.**

With the experience of the COVID-19 epidemic, NSW Fair Trading instituted temporary changes to the Associations Incorporations Act 2009 and advised that Associations consider passing special resolutions to allow meetings to be held and voting permitted through electronic means. The Club's Honorary Solicitor agreed with this recommendation and drafted the following Resolutions for changes to the club's Constitution. Your committee unanimously agreed to the Amendments and recommend membership support for the changes below:

**Agenda Item 8:**

To amend the Club's Constitution to allow meetings to be held using technology and to allow electronic ballots by the insertion of clause 20 (9), clause 24 (4), clause 25 (6) and clause 34 (A).

**Clause 20. (9)**

Any committee meeting may be held at 2 or more venues using technology, as determined by the committee, that gives each of the committee members a reasonable opportunity to participate.

**Clause 24. (4)**

Any annual general meeting may be held at 2 or more venues using technology, as determined by the committee, that gives each of the members a reasonable opportunity to participate.

**Clause 25. (6)**

Any special general meeting may be held at 2 or more venues using technology, as determined by the committee, that gives each of the members a reasonable opportunity to participate.

**Clause 34. (A) *Electronic Ballots.***

(1) The association may hold an electronic ballot to determine any issue or proposal (other than an appeal under clause 12).

(2) An electronic ballot is to be conducted in accordance with Schedule 3 to the *Associations Incorporation Regulations 2016*.





**CHRISTOPHER COOTE & CO.**

**CHARTERED ACCOUNTANTS**

*The Screen Industry Specialists*

- Auditing
- Taxation
- Xero/MYOB Accounting
- Business Development

**The North Shore Bridge Club Inc.**

**ABN 58 564 012 908**

**Financial Statements  
For the year ended 31 December 2019**

*Liability limited by a scheme approved under Professional Standards Legislation*

Christopher Coote & Co. Pty Ltd ABN 25 003 511 573 Authorised Audit Company

Christopher Coote & Co. Services Pty Ltd ABN 65 001 904 329 Taxation & Accounting

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**CHARTERED ACCOUNTANTS**  
AUSTRALIA • NEW ZEALAND

**The North Shore Bridge Club Inc.**  
**ABN 58 564 012 908**

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**The North Shore Bridge Club Inc.**  
**ABN 58 564 012 908**  
**Committee's Report**  
**For the year ended 31 December 2019**

Your committee members submit the financial accounts of the The North Shore Bridge Club Inc. for the financial year ended 31 December 2019.

### Committee Members

The names of committee members during the year or up until the date of this report are:

John Mottram (Appointed 6 April 2019)  
 Leslie Grewcock  
 David Hagley  
 Graham Murray  
 Elana Kohn  
 David Hudson  
 David Fryda (Appointed 6 April 2019)  
 John McIlrath (Resigned 6 April 2019)  
 John Brownie (Resigned 6 April 2019)

### Principal Activities

The principal activities of the association during the financial year were: the organisation, promotion and teaching of the game of bridge.

### Significant Changes

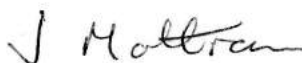
No significant change in the nature of these activities occurred during the year.

### Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
31 December 2019	31 December 2018
\$	\$
35,640	64,009

Signed in accordance with a resolution of the Members of the Committee on:



John Mottram



Leslie Grewcock

**The North Shore Bridge Club Inc.**  
**ABN 58 564 012 908**  
**Income and Expenditure Statement**  
**For the year ended 31 December 2019**

	2019 \$	2018 \$
<b>Income</b>		
Subscriptions	107,321	103,399
Table receipts	825,684	800,766
Lessons and transition receipts	113,326	110,350
Interest	39,379	40,354
Sponsorship	6,500	11,500
Other income	6,919	9,657
Unrealised gain/(loss) on investment	(5,224)	
Investment income	4,242	
<b>Total income</b>	<b>1,098,147</b>	<b>1,076,026</b>
<b>Expenses</b>		
Admin and management salaries	190,088	168,798
Audit fees	7,500	7,200
Affiliation fees	44,355	32,403
Bank fees and charges	10,977	10,734
Card dealing	20,295	19,651
Cleaning/rubbish removal	8,984	9,494
Clubroom expenses	22,232	23,040
Club membership	6,044	6,456
Computer expenses	8,763	11,223
Congress expenses	18,640	20,034
Depreciation	23,501	35,602
Directors fees	277,652	274,029
Donations	755	750
Entertainment	6,276	5,047
Insurance	12,164	9,090
Legal and professional fees	1,000	35
Long service and annual leave	18,191	3,073
Masterpoints and levies	18,721	18,535
Office expenses	11,772	15,746
Playing cards	13,314	13,258
Postage, telephone and internet	5,919	7,742
Printing & stationery	30,062	17,952

The accompanying notes form part of these financial statements.

**The North Shore Bridge Club Inc.**  
**ABN 58 564 012 908**  
**Income and Expenditure Statement**  
**For the year ended 31 December 2019**

	2019 \$	2018 \$
Prizes	15,285	14,328
Rent	157,744	152,870
Repairs & maintenance	1,182	2,744
Sundry expenses	4,666	5,287
Superannuation	48,493	45,964
Teaching and transition fees	77,932	80,930
Total expenses	<u>1,062,507</u>	<u>1,012,017</u>
<b>Profit from ordinary activities before income tax</b>	<b>35,640</b>	<b>64,009</b>
Income tax revenue relating to ordinary activities		
<b>Net profit attributable to the association</b>	<u><b>35,640</b></u>	<u><b>64,009</b></u>
<b>Total changes in equity of the association</b>	<u><b>35,640</b></u>	<u><b>64,009</b></u>
 Opening retained profits	 1,701,050	 1,637,041
Net profit attributable to the association	<u>35,640</u>	<u>64,009</u>
<b>Closing retained profits</b>	<u><b>1,736,690</b></u>	<u><b>1,701,050</b></u>

**The North Shore Bridge Club Inc.**  
**ABN 58 564 012 908**  
**Detailed Balance Sheet as at 31 December 2019**

	Note	2019 \$	2018 \$
<b>Current Assets</b>			
<b>Cash Assets</b>			
Cash at bank		149,957	120,600
Term deposits		1,493,146	1,696,293
Cash on hand		152	152
Interest accrued		6,166	6,837
Investment income receivable		4,242	
		1,653,663	1,823,882
<b>Other</b>			
Schroders Investment Trust at fair value		244,776	
		244,776	
<b>Total Current Assets</b>		<b>1,898,439</b>	<b>1,823,882</b>
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Furniture & fittings - at cost		83,811	83,811
Less: Accumulated depreciation		(78,717)	(75,276)
Plant & equipment - at cost		89,065	84,779
Less: Accumulated depreciation		(74,087)	(64,031)
Playing cards		26,400	26,400
Less: Accumulated depreciation		(19,818)	(11,010)
		26,654	44,673
<b>Intangible Assets</b>			
Goodwill		80,000	80,000
Provision for amortization		(80,000)	(69,996)
			10,004
<b>Total Non-Current Assets</b>		<b>26,654</b>	<b>54,677</b>
<b>Total Assets</b>		<b>1,925,093</b>	<b>1,878,559</b>

The accompanying notes form part of these financial statements.

**The North Shore Bridge Club Inc.**  
**ABN 58 564 012 908**  
**Detailed Balance Sheet as at 31 December 2019**

	Note	2019 \$	2018 \$
<b>Current Liabilities</b>			
<b>Payables</b>			
<b>Unsecured:</b>			
- Trade creditors		4,572	1,256
- Sundry creditors		4,767	6,732
		<u>9,339</u>	<u>7,988</u>
<b>Current Tax Liabilities</b>			
GST payable		13,625	21,806
		<u>13,625</u>	<u>21,806</u>
<b>Provisions</b>			
Long service and annual leave provision		33,544	17,497
Accrual for superannuation		388	1,134
Subscriptions and table fees in advance		115,765	121,617
Withholdings payable		6,342	6,267
Other provisions		9,400	1,200
		<u>165,439</u>	<u>147,715</u>
<b>Total Current Liabilities</b>		<u><b>188,403</b></u>	<u><b>177,509</b></u>
<b>Total Liabilities</b>		<u><b>188,403</b></u>	<u><b>177,509</b></u>
<b>Net Assets</b>		<u><b>1,736,690</b></u>	<u><b>1,701,050</b></u>
<b>Members' Funds</b>			
Accumulated surplus (deficit)		1,736,690	1,701,050
<b>Total Members' Funds</b>		<u><b>1,736,690</b></u>	<u><b>1,701,050</b></u>

The accompanying notes form part of these financial statements.

**The North Shore Bridge Club Inc.**  
**ABN 58 564 012 908**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2019**

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**Note 1: Summary of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act 2009. The Committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**(a) Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**(b) Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

**(c) Intangibles**

**Goodwill**

Goodwill is recorded at the amount by which the purchase price for a business combination exceeds the fair value attributed to the interest in the net fair value of identifiable assets, liabilities and contingent liabilities acquired at date of acquisition.

Gains and losses on the disposal of a business include the carrying amount of goodwill relating to the business sold.

**(d) Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

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**The North Shore Bridge Club Inc.**  
**ABN 58 564 012 908**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2019**

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**(e) Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reasonably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of six months or less.

**(g) Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend and Trust distributions revenue is recognised when the right to receive a dividend or distribution has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

**(h) Leases**

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

**(i) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

**(j) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

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**The North Shore Bridge Club Inc.**  
**ABN 58 564 012 908**  
**Statement by Members of the Committee**  
**For the year ended 31 December 2019**

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The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of The North Shore Bridge Club Inc. as at 31 December 2019 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

The Committee is responsible for the reliability, accuracy and completeness of the accounting records and the disclosure of all material and relevant information.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



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John Mottram  
President

5/3/20



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Leslie Grewcock  
Treasurer

**The North Shore Bridge Club Inc.**  
**ABN 58 564 012 908**  
**Independent Auditor's Report to the Members**

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## **Report on the Audit of the Financial Report**

### **Opinion**

We have audited the financial report of The North Shore Bridge Club Inc. (the association), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Balance Sheet as at 31 December 2019, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 31 December 2019 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 2009.

### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 2009. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Responsibilities of the Committee for the Financial Report**

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 2009 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

**The North Shore Bridge Club Inc.**  
**ABN 58 564 012 908**

**Independent Auditor's Report to the Members**

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**Auditor's Responsibilities for the Audit of the Financial Report**


Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on :

  
10-3-20  
Christopher Coote & Co Pty Ltd, Chartered Accountants - Authorised Audit Company  
Christopher Coote FCA, director  
2 Kochia Lane, Lindfield NSW 2070

**The North Shore Bridge Club Inc.**  
**ABN 58 564 012 908**  
**Certificate by Members of the Committee**  
**For the year ended 31 December 2019**

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I, John Mottram, and I, Leslie Grewcock certify that:

- a. We attended the annual general meeting of the association held on
- b. The financial statements for the year ended 31 December 2019 were submitted to the members of the association at its annual general meeting.

Dated

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John Mottram  
Committee Member

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Leslie Grewcock  
Committee Member

# **NORTH SHORE BRIDGE CLUB INC.**

## **AGM Saturday 15<sup>th</sup> August 2020**

Nomination for Office Bearers and Committee Members

We, the undersigned, hereby nominate:

First name.....Surname.....

For the position of .....

of North Shore Bridge Club Inc.

for the period from the AGM 2020 to the AGM 2021.

Proposed by: (Name in block letters) .....

Signature: ..... Date: .....

Seconded by: (Name in block letters) .....

Signature: ..... Date: .....

Nominee's Signature..... Date: .....

**NOMINATIONS CLOSE**  
**10.00am Saturday 8<sup>th</sup> August 2020**

**Please return nomination form to Mike Prescott by email**  
**[manager@bridgeclub.com.au](mailto:manager@bridgeclub.com.au) or text a photo to 0435 528 872**