



North Shore Bridge Club Inc.
ABN 58 564 012 908

Annual General Meeting

For the year ended 31st December 2020

**North Shore Bridge Club Inc
ABN 58 564 012 908**

Notice of Annual General Meeting

**Please note that the Annual General Meeting of members of the NSBC
will be held at Lindfield Bowling Club, 2b Carlyle Rd., East Lindfield
and also through Zoom technology
at 10:30am on Saturday 10th April 2021.**

Agenda.

1. Confirmation of a Quorum.
2. Apologies.
3. To confirm the Minutes of the Annual General Meeting held on 15th August, 2020.
4. To receive and if thought fit adopt the Annual Report of the Committee.
5. To receive and if thought fit adopt the audited Balance Sheet as at 31st December 2020 and the audited Income and Expenditure Statement for the year then ended, together with the Auditor's Report thereon.
6. To advise the result of the election of Officers and Members of the Committee for the ensuing year.
7. To appoint an Honorary Solicitor for the ensuing year noting that Austin Giugni Martin Pty Ltd have accepted the club offer of reappointment.
8. To appoint Auditors for the ensuing year. Christopher Coote & Co has indicated their willingness to accept reappointment.
9. To transact any other business in accordance with the club's Constitution.
10. Close

Note: If voting is required to elect any position on the Committee, the club will be completing this through electronic means. Details will be supplied at a later date following the close of nominations at 10:30am Sat 3rd April, 2021. Because of the electronic voting facility there will be no need for proxies.

NORTH SHORE BRIDGE CLUB INC.
Minutes of the 2020 Annual General Meeting
held at Lindfield Rollers Bowling Club, 2B Carlyle Rd., East Lindfield.
and through Zoom video technology
on Saturday 15th August, 2020.

As background, the holding of the club's 2020 AGM had been delayed from April 2020 due to the COVID-19 pandemic. Due to the exceptional circumstances of the Coronavirus NSW Fair Trading had instituted temporary changes to the Associations Incorporation Act which permitted the club's AGM to be delayed up but prior to 30th September 2020. The regulatory relief also allowed the use of electronic technology to permit members the opportunity to reasonably participate in the meeting. Additionally the use of an electronic ballot to determine any issue or proposal was within the Determination. Thus the meeting was held both physically, at the Lindfield Rollers Bowling Club, and through Zoom video technology.

Following confirmation of a quorum, the Meeting was opened at 10:00am by the President of the Club and Chairman of this year's AGM, John Mottram. He opened the meeting by bidding all members a warm welcome.

1. **Present & Apologies.** As per the attached attendance and apologies records.
2. **Approval of 2019 Minutes.** Proposed by Peter Koorey and seconded by David Fryda all agreed that the 2019 minutes was a true and accurate record of proceedings of that meeting.
3. **Adopt the Annual Report of the Committee.** This report, having been circulated to members prior to this meeting, was adopted unanimously. Proposed by Peter Koorey, seconded by David Hudson.
4. **Approval of the 2019 Annual Financial Reports.** The 2019 Balance Sheet, the Income & Expenditure Statement and the Auditor's Report had previously been circulated to members. Proposed by Sue Crompton and seconded by Leo Goorevich, all Reports were unanimously approved by the membership.
5. **Election of Office Bearers and Committee Members of the club for 2020.** The only voting required was for the position of Vice President (others were elected unopposed) and this had been completed electronically during the week before this AGM. The Chairman congratulated and announced that the successful candidates and 2020/21 committee of the club are:
President: David Fryda
Vice President: David Hudson
Hon Treasurer: Les Grewcock
Hon Secretary: David Hagley
Committee Members: Elana Kohn. Graham Murray & Maryann Russett.
6. **Appointment of Auditors.** Following the agreement of the club's current Auditors, Christopher Coote & Company, to continue, the meeting agreed to their appointment. Proposed by Les Grewcock, seconded by David Fryda.
7. **Appointment of Honorary Solicitor.** The Chairman confirmed that the club's current solicitor, Michael Giugni, had indicated his willingness to be re-appointed and following John Mottram's proposal, seconded by Peter Koorey, it was agreed by the membership to appoint him to the role.

8. Changes to the Club's Constitution. With the experience of the COVID-19 epidemic, the Dept of NSW Fair Trading, our Hon Solicitor and the club's committee all agreed to put to this Meeting suggested changes to the Club's Constitution. These are to permit future meetings to be held at two or more venues using technology and to also allow electronic ballots. The four recommended Constitutional changes were proposed by John Mottram, seconded by David Fryda and agreed by the Meeting without dissent.

9. Other Business. Issues raised and discussed included:

- Return to face to face sessions – to be monitored by the club manager and the committee. The health and wellbeing of both members and staff will be foremost in the decision. Other club resumptions were discussed, no early resumption is expected by NSBC and member communication will be maintained.
- BBO sessions – currently satisfying player demand and free sessions to be continued.
- A member highlighted a query re the legal responsibility of both the club and the individual committee members should coronavirus problems eventuate when the club returns to face to face sessions.
- Property – John Mottram, David Fryda and Leo Goorevich all provided a thorough briefing of the club's current position in the ongoing search for a suitable venue in lieu of the shortly to be redeveloped Club Willoughby. Many possible options have been reviewed in the search, with a site in Help St Chatswood currently believed to be most suitable. Approvals are still to be sought and obtained and the committee will be enlisting the help of professional consultants to finalise these issues. Parking clarity was provided and it was confirmed that no changes to the club's EL venue or evening sessions are anticipated.
- Incoming President comment – David Fryda highlighted and thanked John Mottram for his contribution and commitment to the club for the past 16 months. It is greatly appreciated. He also thanked all club staff for adapting and helping with the changed COVID-19 environment and spoke in glowing terms about club's Manager Mike Prescott's performance. He indicated how Mike has successfully managed and engineered the mammoth effort to satisfy members during the current situation. Following these comments David presented Mike with a token of the club's appreciation. In closing, David indicated that the incoming committee's number one priorities will be both the property issue and to prepare for the "new normal"
- Club Manager response – in response, Mike Prescott advised of the great help that he has received from many members, all of who helped him to achieve such success in managing the club and the introduction of the BBO sessions.

There being no further business the Meeting was closed at 11:06am.

Approved by:

Date:

President's Report for AGM

It gives me great pleasure to be able to reflect on what has been a short but busy year for NSBC's Committee. So much has happened since our last AGM in August and I have tried my best to keep everyone informed of the changes via the newsletter and direct mail. I am very grateful for the messages of support and recognition and I am also appreciative of the constructive feedback provided by many of you.

The events of the past year have forced us to change the way we provide services. Some of these changes have been welcomed and some have been difficult for some of you to accept. Please be assured that the Committee have introduced these changes either per force or with the intent of satisfying as many members as possible. We were extremely grateful to those of you who responded to our survey at the end of last year, the data we collected helped make some difficult decisions on an informed basis.

There are several people that I feel deserve recognition for their efforts over the past year. Let me start by thanking our sponsors. We have continued to receive help and support from Two Men and a Truck, Morgans Stockbroking & Wealth Management and TBIB Insurance. All three organisations have stuck by us during these tough times and we are most grateful.

I would like to give a shout out to our Teaching & Training team who have continued to excel this year. The recent beginner's lessons have been extraordinarily successful thanks to Emma, Kay and Jenny and now Liz takes them on the next exciting steps on their journey to becoming bridge players. Our extensive team of trainers, teachers and supervisors are second to none and they set us apart in the bridge community. I ask that all members continue to welcome new players as they make their way through the ranks.

This year we re-established the Tournament Committee under the leadership of David Hudson. Along with David Beauchamp, Mike Hughes and Kevin Davies assisted by Sue Crompton they have brought our competition bridge out of the pandemic era very well. We are committed to continuing Thursday night competitions online with the objective of attracting the better players from around Australia to participate thus offering us all the opportunity to play top quality bridge. An added bonus is that even if you did not play in an event the online platform allows you to see how the experts bid and played.

Unfortunately, our Club Manager, Mike Prescott, had some significant health issues during the year and ultimately decided to leave us. I would like to thank again all those people who stepped in to help while Mike was out of action. We were fortunate to have John McIlrath initially and then Gary Barwick available to help us. Gary's leadership of our online games in Mike's absence not long after the transition to RealBridge was invaluable. I would also like to call out Sue Crompton and Margaret Owen for stepping up. Sue managed our face-to-face operations at East Lindfield as we dealt with the ever-changing restrictions brought upon us by the pandemic. Margaret has kept the administration of our club of nearly two thousand members under control and both of them have provided both David Hudson and me with almost daily support.

Mike's departure will definitely leave a gap in our club. In the short period he returned to work he demonstrated the value of his vast bridge management experience by bringing our North Ryde facility into play. My thanks go to Mike for his nearly five years of service to our club and I wish him every success for what I hope will be a long and healthy life ahead.

Turning briefly to the future, let me just say I am very excited about our prospects. There are some great ideas being discussed regarding the innovations we can introduce online. The attendance numbers at East Lindfield and North Ryde clearly demonstrate that many of you are ready to return to face-to-face bridge. The Teaching & Training team are ready to rebound from a year of confinement and will leverage the new tools they discovered during lockdown. The Tournament Committee are working on ensuring the competitive players have plenty of options to choose from and the Admin team are looking to introduce further improvements in the way that we interact with you all. And of course, we are keeping our fingers crossed that the development application for the premises in Chatswood will be approved and we can finally move into new clubrooms, a goal that many before me on the committee have strived so hard to achieve.

I would now like to recognise on your behalf the huge contribution made by the three departing Committee members. David Hagley has done a tremendous job as our Secretary for several years. His attention to detail along with his jolly demeanour has meant that he has been a delight to work with. Graham Murray has also been on the committee for many years, most of them as our Vice President. Graham's experience as an architect has been a huge help to us as we have navigated what I have discovered to be the incredibly complex world of property. Finally, David Hudson has also decided to focus his attention on other matters after giving many years of service to our club as Secretary, Committee member and most recently as Vice President. David's level-headed approach has been invaluable as we have had to navigate out of the covid-murky waters. Thank you, David, David and Graham!

Can I please also say thanks to my other committee members. Maryann joined the team this year and was a great fit from day one. Her experience across the not-for-profit sector has been a huge help. Elana continues to bring a great passion for our club to the committee and her energy and clear thinking have been much needed on multiple occasions. Last but not means least Les has continued to manage the finances of our club very well. As you will see from his report we have got through a very tough year when many businesses in the entertainment sector have struggled to stay afloat.

One final thankyou I feel compelled to make is to Leo Goorevich. Leo was the one who urged me to run for the committee in 2019 and at times he may have had some regrets! Despite some differences in opinions Leo has provided me, and you, with tireless support not only managing our website but also in the area of property. Without Leo we would be homeless. His hard work resulted in us considering many options before setting ourselves up at North Ryde and identifying the Chatswood property that we will hopefully move to later this year.

The year ahead will provide lots of challenges for the Club as we continue to re-open face to face bridge and grow our online presence, at the same time as the JobKeeper program winds down. Just as importantly, these challenges also present many opportunities. Thanks to the hard work of past and present committees and management over more than a decade, we are in a very strong financial position to invest in the future and entrench our position as a fantastic place to learn and play bridge for all bridge players from beginner to expert.

I hope you will support me to continue as President for another year. I promise to continue to keep you informed and listen to your feedback as we navigate through another exciting year of challenges and opportunities.

David Fryda

North Shore Bridge Club Inc.

For AGM April 2021

Finance Report from Treasurer

The Club recorded a surplus for 2020 of \$116,386, compared to \$35,640 in 2019. Comparisons with the prior year are not very meaningful given the circumstances and events during 2020. The bottom line though is an exceptional result for the Club.

Several factors contributed to this result. Despite receiving no table fees for some 9 months of the year, income was enhanced by a total of \$100,000 Covid Cash Flow boost from the Government, and members contributed some \$164k in donations.

At the same time, the Club was able to continue to remunerate its staff with the assistance of Government JobKeeper benefits. A total of \$454,950 was received during the year from the Government in JobKeeper support payments, which significantly defrayed the Club's payroll costs.

The Club's running costs were also minimised during the last 9 months of the year.

All of these factors contributed to the Club's result in 2020.

There are a number of challenges for the Club in 2021 including getting suitable premises, and the expected cessation of the JobKeeper benefits after March 2021. The Club though continues to be well positioned for the future with over \$1.97M held in cash and investments at the end of the year. The majority of these funds are invested in term deposits with Bendigo Bank at market interest rates.

The Club's financial position and expenditure is continually monitored during the year by the Committee and Manager.

Leslie Grewcock Hon. Treasurer March 2021



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The North Shore Bridge Club Inc.
ABN 58 564 012 908

Financial Statements
For the year ended 31 December 2020

Liability limited by a scheme approved under Professional Standards Legislation

Christopher Coote & Co. Pty Ltd ABN 25 003 511 573 Authorised Audit Company

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The North Shore Bridge Club Inc.
ABN 58 564 012 908

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The North Shore Bridge Club Inc.
ABN 58 564 012 908
Committee's Report
For the year ended 31 December 2020

Your committee members submit the financial accounts of the The North Shore Bridge Club Inc. for the financial year ended 31 December 2020.

Committee Members

The names of committee members during the year or up until the date of this report are:

David Fryda
 Leslie Grewcock
 David Hagley
 Graham Murray
 Elana Kohn
 David Hudson
 Maryann Russett (Appointed 14 August 2020)
 John Mottram (until 14 August 2020)

Principal Activities

The principal activities of the association during the financial year were: the organisation, promotion and teaching of the game of bridge.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
31 December 2020	31 December 2019
\$	\$
116,386	35,640

Signed in accordance with a resolution of the Members of the Committee on:



David Fryda



Leslie Grewcock

16th March 21

The North Shore Bridge Club Inc.
ABN 58 564 012 908
Income and Expenditure Statement
For the year ended 31 December 2020

	2020 \$	2019 \$
Income		
Subscriptions	121,655	107,321
Table receipts	177,605	825,684
Lessons and transition receipts	104,392	113,326
Interest	17,827	39,379
Sponsorship	838	6,500
Real Bridge receipts	24,566	
Other income	2,520	6,919
Unrealised gain/(loss) on investment	1,483	(5,224)
Investment income	8,445	4,242
Cash Flow Boost - COVID	100,000	
Job Keeper Subsidy	454,950	
Donations	164,092	
Total income	1,178,374	1,098,147
Expenses		
Admin and management salaries	212,701	190,088
Audit fees	7,500	7,500
Affiliation fees	38,037	44,355
Bank fees and charges	10,979	10,977
Card dealing	15,404	20,295
Cleaning/rubbish removal	2,376	8,984
Clubroom expenses	7,514	22,232
Club membership		6,044
Computer expenses	7,946	8,763
Congress expenses	1,331	18,640
Depreciation	11,260	23,501
Directors fees	250,263	277,652
Donations	10,000	755
Entertainment	1,825	6,276
Insurance	12,094	12,164
Legal and professional fees	8,379	1,000
Software License Fees	617	
Long service and annual leave	18,695	18,191

The accompanying notes form part of these financial statements.

The North Shore Bridge Club Inc.
ABN 58 564 012 908
Income and Expenditure Statement
For the year ended 31 December 2020

	2020 \$	2019 \$
Masterpoints and levies	10,961	18,721
Office expenses	3,126	11,772
Playing cards	3,461	13,314
Postage, telephone and internet	4,807	5,919
Printing & stationery	23,718	30,062
Prizes	1,872	15,285
Rent	70,898	157,744
Repairs & maintenance	2,057	1,182
Job Keeper Wage Subsidy	203,795	
Real Bridge Subscription	2,743	
Sundry expenses	606	4,666
Superannuation	48,033	48,493
Teaching and transition fees	68,989	77,932
Total expenses	1,061,987	1,062,507
Profit from ordinary activities before income tax	116,386	35,640
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	116,386	35,640
Total changes in equity of the association	116,386	35,640
Opening retained profits	1,736,690	1,701,050
Net profit attributable to the association	116,386	35,640
Closing retained profits	1,853,076	1,736,690

The North Shore Bridge Club Inc.
ABN 58 564 012 908
Detailed Balance Sheet as at 31 December 2020

	Note	2020 \$	2019 \$
Current Assets			
Cash Assets			
Cash at bank		248,102	149,957
Term deposits		1,477,495	1,493,146
Cash on hand		152	152
Interest accrued		3,030	6,166
Investment income receivable		4,318	4,242
		1,733,098	1,653,663
Receivables			
Trade debtors		5,779	
Sundry Debtor - Job Keeper		44,550	
		50,329	
Other			
Schroders Investment Trust at fair value		246,260	244,776
		246,260	244,776
Total Current Assets		2,029,686	1,898,439

The accompanying notes form part of these financial statements.

The North Shore Bridge Club Inc.
ABN 58 564 012 908
Detailed Balance Sheet as at 31 December 2020

	Note	2020	2019
		\$	\$
Non-Current Assets			
Property, Plant and Equipment			
Furniture & fittings - at cost		83,811	83,811
Less: Accumulated depreciation		(81,911)	(78,717)
Plant & equipment - at cost		86,721	89,065
Less: Accumulated depreciation		(78,178)	(74,087)
Playing cards		26,400	26,400
Less: Accumulated depreciation		(22,020)	(19,818)
		14,823	26,654
Intangible Assets			
Goodwill			80,000
Provision for amortization			(80,000)
Total Non-Current Assets		14,823	26,654
Total Assets		2,044,510	1,925,093

The accompanying notes form part of these financial statements.

The North Shore Bridge Club Inc.
ABN 58 564 012 908
Detailed Balance Sheet as at 31 December 2020

	Note	2020 \$	2019 \$
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		8,560	4,572
Sundry creditors			4,767
		8,560	9,339
Current Tax Liabilities			
GST and PAYG Withholding payable		9,629	13,625
		9,629	13,625
Provisions			
Long service and annual leave provision		52,239	33,544
Accrual for superannuation			388
Subscriptions and table fees in advance		118,241	115,765
Withholdings payable			6,342
Other provisions		2,764	9,400
		173,244	165,439
Total Current Liabilities		191,433	188,403
Total Liabilities		191,433	188,403
Net Assets		1,853,076	1,736,690
Members' Funds			
Accumulated surplus (deficit)		1,853,076	1,736,690
Total Members' Funds		1,853,076	1,736,690

The accompanying notes form part of these financial statements.

The North Shore Bridge Club Inc.
ABN 58 564 012 908
Notes to the Financial Statements
For the year ended 31 December 2020

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act 2009. The Committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(d) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reasonably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of six months or less.

The North Shore Bridge Club Inc.
ABN 58 564 012 908
Notes to the Financial Statements
For the year ended 31 December 2020

(f) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend and Trust distributions revenue is recognised when the right to receive a dividend or distribution has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(g) Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(i) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

The North Shore Bridge Club Inc.
ABN 58 564 012 908
Statement by Members of the Committee
For the year ended 31 December 2020

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of The North Shore Bridge Club Inc. as at 31 December 2020 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

The Committee is responsible for the reliability, accuracy and completeness of the accounting records and the disclosure of all material and relevant information.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

David Fryda
President



Leslie Grewcock
Treasurer



The North Shore Bridge Club Inc.
ABN 58 564 012 908
Independent Auditor's Report to the Members

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of The North Shore Bridge Club Inc. (the association), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Balance Sheet as at 31 December 2020, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 31 December 2020 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 2009.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 2009. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 2009 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

The North Shore Bridge Club Inc.**ABN 58 564 012 908****Independent Auditor's Report to the Members****Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on :



2 March 2021

Christopher Coote & Co Pty Ltd, Chartered Accountants - Authorised Audit Company
Christopher Coote FCA, director
2 Kochia Lane, Lindfield NSW 2070

The North Shore Bridge Club Inc.
ABN 58 564 012 908
Certificate by Members of the Committee
For the year ended 31 December 2020

I, David Fryda , and I, Leslie Grewcock certify that:

- a. We attended the annual general meeting of the association held on
- b. The financial statements for the year ended 31 December 2020 were submitted to the members of the association at its annual general meeting.

Dated

David Fryda
Committee Member

Leslie Grewcock
Committee Member

NORTH SHORE BRIDGE CLUB INC.

AGM 10:30am Saturday 10th April, 2021

Nomination for Office Bearers and Committee Members

We, the undersigned, hereby nominate:

First name: Surname:

For the position of of North Shore Bridge Club Inc.
for the period from the AGM 2021 to the AGM 2022.

Proposed by: (Name in block letters)

Signature:Date:

Seconded by: (Name in block letters)

Signature:Date:

Nominee's Signature.....Date:

NOMINATIONS CLOSE

10.30am Saturday 3rd April 2021

Please return the nomination form to the Secretary David Hagley at davidhagley@hotmail.com.au or text a photo to 0418 279266. Note that nominations must be received by 10:30am Sat 3rd April 2021.