



NORTH SHORE BRIDGE CLUB

ABN 58 564 012 908

Minutes of the Committee Meeting

held at The Willis Recreation Centre on 25th November 2024 at 10am

1. Attendees and Apologies

Attendees: Sharon Thompson (Chair), Ian MacLaren, Jo Ampherlaw, Terry Dunne, Jake Andrew

Apologies: Robyn Rogers

2. Approval of Minutes

The minutes of the Committee meeting from 7th November 2024 were approved.

3. Budget Update

The 2025 budget was approved.

4. Finance Update

The Treasurer tabled updated accounts to October, having made minor adjustments since the previous meeting.

5. Staff Remuneration and KPIs

A review of current staff remuneration was conducted and recommendations for future pay rates and hours made by the President were approved.

A document outlining staff KPIs for 2025 was also presented by the President and discussed at length. This document was also ratified.

6. Sponsorship Update

Deferred until next meeting.

7. Strategy

There was insufficient time to discuss strategy at the meeting. Given the importance of this task, it was agreed that the Committee would hold a standalone meeting in early 2025, separate to the regular Committee meetings, for this purpose.

8. Reserve Fund Update

The Reserve Fund Review Committee presented a report on the appropriateness of our current investment approach. The Committee agreed that the extra volatility of returns in part of our portfolio, which increased the possibility of losses being incurred in any one year, was not appropriate. It was agreed that that part of our investment portfolio should be redirected into more stable investments.

9. Any other Business

- The Treasurer noted that our contact details with the ATO were out of date. The process of updating these details was complex owing to security processes in place at the ATO. Sorting this out is ongoing.
- Investigation has begun into the possibility of getting grants/funding from both government and non-government organizations. The Treasurer and President agreed to make submissions where appropriate.

10. Next Meeting

The next Committee is to be held at the Willis at 10.00am on Thursday 13th of February, 2025.