



NORTH SHORE BRIDGE CLUB INC

ANNUAL GENERAL MEETING

for Year ended 31st December 2024



AUSTRALIA'S LEADING BRIDGE COMMUNITY

NOTICE OF ANNUAL GENERAL MEETING





NORTH SHORE BRIDGE CLUB Inc
ABN 58 564 012 908

Notice of Annual General Meeting

Please note the Annual General Meeting of members of North Shore Bridge Club Inc will be held at 11:30am on Saturday 26th April 2025 at East Lindfield Rollers Bowling Club, 2b Carlyle Road, East Lindfield

AGENDA

1. Confirmation of a Quorum
2. Apologies
3. To confirm the minutes of the Annual General Meeting held on 13th April 2024
4. To receive and if thought fit adopt the Annual Report of the Committee
5. To receive and if thought fit adopt the audited Balance Sheet as at 31st December, 2024 and the audited Statement of Profit and Loss and Other Comprehensive Income for the year ended 31st December, 2024, together with the Auditor's Report thereon.
6. To advise the result of the election of Officers and Members of the Committee for the ensuing year.
7. To appoint the Honorary Solicitor for the ensuing year noting that Austin Giugni Martin Pty Ltd have accepted the club's offer of reappointment.
8. To appoint Auditors for the ensuing year. Christopher Coote & Co has indicated their willingness to accept reappointment.
9. Presentation of the Leo Goorevich Trophy for the new "Intermediate Club Championship".
10. To transact any other business in accordance with the club's Constitution.
11. Address by Incoming President.
12. Close

MINUTES OF THE 2024 ANNUAL GENERAL MEETING



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NORTH SHORE BRIDGE CLUB INC

Minutes of the 2024 Annual General Meeting

held at Lindfield Rollers Bowling Club, 2B Carlyle Rd., East Lindfield, NSW 2070 on
Saturday 13th April, 2024

The Meeting was opened at 11am by Mike Prescott and the Chair of this year's AGM was Mark Guthrie. Mark welcomed all members.

1. Confirmation of a Quorum

Sharon Thompson, the Secretary of the Club confirmed that a quorum had been obtained. A [list of the members attending available to view on the website](#).

2. Apologies

The apologies were:

John Hill
Richard Ames
Jo Ampherlaw
Jake Andrew
Helen Stewart
Jill Hagley
Gail Clark

3. Approval of 2023 Minutes

Approval of the minutes was proposed by Peter Koorey and seconded by Jane Russ. All agreed that the 2023 minutes were a true and accurate record of proceedings at that meeting.

4. Approval of the Annual Report of the Committee

Approval of the Annual Report of the Committee. This report was circulated to members prior to this meeting. Approval of the report was proposed by Kit Meyers and seconded Gary Barwick. All agreed that the Annual Report was adopted and approved.

5. Approval and adoption of the Balance Sheet and Income and Expenditure Statement for the year ending 31st December 2023 together with the Auditor's Report.

The 2023 Balance Sheet, Income and Expenditure Statement and the Auditors' Report had previously been circulated to members. Verity Furness proposed, and Julia Connor seconded approving the financial reports. All reports were unanimously approved by the members.

6. Election of Office Bearers and Committee Members of the Club for 2024

The six Office Bearer positions ran unopposed, therefore no voting required. The Chair congratulated and announced that the Committee of the Club are:

President:	Sharon Thompson
Vice President:	Ian MacLaren
Treasurer:	Jo Ampherlaw
Secretary:	Terry Dunne
Committee Members:	Robyn Rogers and Jake Andrew

The Chair thanked all Committee Members for putting themselves forward.

7. Appointment of Honorary Solicitors

The President Mark Guthrie confirmed that the Club's current solicitor, Michael Giugni of Austin Giugni Martin Pty Ltd has indicated his willingness to be re-appointed. Michael Prescott proposed and seconded by Gary Barwick. The appointment of the Honorary Solicitor was unanimously agreed to be members.

8. Appointment of Auditors

Following the agreement of the Club's current auditors Christopher Coote & Company to continue as auditors. This was proposed by Michael Prescott and seconded by Gwen Cordingley. The appointment of the auditors was unanimously agreed to by members.

9. Motion to elect Honorary Life Members

- a. Motion to elect Kevin Davies – member number 1443 as an Honorary Life Member of the Club. Proposed by Ian MacLaren and seconded by Robyn Rogers. The motion was unanimously agreed to be members.
- b. Motion to elect Leo Goorevich – member number 23183 as an Honorary Life Member of the Club. Proposed by Peter Koorey and seconded by Helen Milward. The motion was unanimously agreed to be members.
- c. Motion to elect Angie Boulton – member number 250872 as an Honorary Life Member of the Club. Proposed by Helen Milward and seconded by Virginia Cohen. The motion was unanimously agreed to be members.
- d. Motion to elect Richard Kuipers – member number 231851 as an Honorary Life Member of the Club. Proposed by Carol McMurray and seconded by Ian MacLaren. The motion was unanimously agreed to be members.

10. Address by President

Mark Guthrie thanked the outgoing Committee, all staff, Directors and Teaching Team for the brilliant job they had done. He also made special mention of those transitioning roles, being Rod Owen – outgoing Treasurer, Kevin Davies – retired

Newsletter Editor and welcomed in Caz Forbes. Angie Boulton, retired from Directing. Helen Stewart, outgoing Committee Member and Sharon Thompson – outgoing Secretary and incoming President.

11. Any other business

Carol McMurray thanked outgoing Treasurer Rod Owen for the job he had done over the past 2 years.

Ashleigh Gallagher requested that if there were less than 6 tables in an online session that it was merged with another online session that may be taking place at the same time. Club Manager Mike Prescott responded, sometimes this does happen if there are less than 2 tables, however, restricted players got upset when it was done for more than 2 tables. So, the rule is less than 2 tables the players are invited to join the other session, 2 tables or more – the session will go ahead.

Winston Horne enquired as to what the role of the Welfare Officer was. Manager Mike Prescott told the floor that the Welfare Officer sent cards, sometimes flowers if it was a long-standing member, when people were sick, had lost a loved one. Welfare Officers only know when someone is sick or needs help if they are told. Mike impressed on members to let the Welfare Officers know if someone was ill or needed help. David Hagley also responded saying his wife Jill who is also a Welfare Officer had sent 3 x cards in the last week. David also requested the members let the Welfare Officers know if anyone needed care.

David Hagley asked what and if there were any plans for the \$1.6m retained earnings. Mark Guthrie responded to say that this fund was often discussed and currently there was no immediate plan to spend or distribute the funds. It was agreed that it was a healthy reserve in case anything like COVID occurred, in case there was an opportunity to buy land or any other opportunity that may arise. David Hagley asked that the new Committee take on to consider what to do with the funds.

12. Address of the incoming President

Incoming President Sharon Thompson thanked Mark Guthrie for his leadership and thanked outgoing committee members Rod Owen and Helen Stewart. She congratulated new Life Members Kevin Davies, Leo Goorevich, Angie Boulton and Richard Kuipers. Sharon committed to building on the stable foundation left by the last committee.

13. Unveiling of the John Mottram Trophy

Unfortunately, John Mottram had not arrived, so the unveiling of the trophy was delayed until after the meeting. The John Mottram Trophy is for the new category of Club Champion, the best performer in certain events for all members under 300 masterpoints.

14. Close

There being no further business the meeting was closed by the Chair at 11:33am

PRESIDENT'S REPORT



SHARON THOMPSON

President's Report

The North Shore Bridge Club remains a thriving and vibrant community, and I'm proud to say that with the progress we've made over the past year, we are continuing to build on our strengths. Thanks to the collective efforts of our members, staff, and volunteers, we've introduced several initiatives and improvements that position the club for even greater success in the year ahead.

I will take you through some of the key points.

Table Numbers

It's been an eventful year for our venues and sessions:

- **East Lindfield:** This venue continues to thrive, with a 12% increase in player numbers in 2024 compared to 2023.
- **The Willis:** Player numbers increased by 30% compared to 2023, though The Willis was closed for two months last year. On a like-for-like basis, the increase is 10%, which is still a fantastic outcome.
- **Online Sessions:** While there's been a 15% decline in table numbers, this is attributed to the closure of non-viable sessions. The good news is that costs have reduced by 23%, and the Online Bridge remains an important offering for our members.
- **Congresses:** Face-to-face congresses saw a 32% increase in player numbers, reflecting strong interest in face to face events. Conversely, online congress participation dropped by 34%, which aligns with the trend of people returning to in-person bridge.

In summary, these results reflect the broader return to normalcy post-COVID. While there are shifts in preferences, the club's diverse offerings—across venues, online sessions, and congresses—remain strong and adaptable to members' needs.

Diversity of Games

We continue to offer a comprehensive range of support for our members, catering to all levels of experience. From **beginners' lessons** and **supervised play**, through to **advanced lessons**, our **Thursday night competition**, and our robust program of **congress events** throughout the year, there is something for everyone.

While we have persevered with **Restricted sections** in the pairs congresses, support from our Rookie and Restricted members has not been as strong as we had hoped. In 2025, we plan to open these sections to **Intermediate players** to encourage better field sizes and increased participation. This adjustment will allow us to offer a more competitive and enjoyable experience for everyone involved.

Sponsors Update

I'm not sure if everyone is aware of how we utilise sponsorship funds, so let me share! 100% of our sponsorship money is used for prizes, with the exception of specific sponsorships such as our bidding pads and coffee cups. In 2024, we awarded \$21,000 in prizes but received only \$10,500 in sponsorships (excluding bidding pads). Thursday Night Competition events

are charged a premium to cover prizes, even with this it is fair to say that growing our sponsorship revenue will need to be a significant focus for 2025.

Our members represent a fantastic group of potential customers for the right companies, so if you know anyone who might be interested in sponsoring the Club or would like to join our Sponsorship Committee, please reach out to me.

A massive thank you goes to our generous sponsors for 2024/25:

- **Two Men and a Truck** – Owned by Life Member Richard Kuipers, they're your go-to removalists on the East Coast. If you're moving, think of them first!
- **Watermark Residences** – High-end luxury living at its finest.
- **Morgan's Financial Services** – Danny Dreyfus is available for all your financial advice needs.
- **Fixed Income Solutions** – Experts in managing your financial needs. Declan is always on hand to help you make the right investment.
- **TBIB** – Insurance brokers offering an excellent travel insurance deal for all Club members.
- **Hyecorp** – Developers of stunning luxury properties on the North Shore, perfect for those considering downsizing.
- **Bendigo Bank East Lindfield** – Our newest sponsor, they've generously provided all of our coffee cups, saving the Club \$4,000 annually. Bendigo Bank is known for their personal touch, with most of their profits reinvested into the community—a fantastic choice for your banking needs.

Without our sponsors, we wouldn't be able to offer such attractive prizes. So a big thank you and I hope that you support them as they have supported us. However, we're only a quarter of the way towards securing sponsorships for all our events. Bigger prizes bring bigger names and stronger fields, so I encourage every member to think about their networks. If you know someone who might be interested, or can provide an introduction, please don't hesitate to give me a call.

Member Feedback

I must admit that I've received very little negative feedback over the past year. When we do get feedback, we work hard to address the issues raised, but overall, it's safe to say that our membership is happy. In fact, our **November 2024 membership survey** revealed a strong **90% overall satisfaction score**—a result we're very proud of.

One common theme in feedback is requests for more sessions—whether at night, in the morning, or restricted sessions. It's natural for members to want sessions that suit their individual schedules, but it is important to understand the broader picture. Viability is key, and I can assure you that if there's an opportunity for a viable session, we'll take it.

For example, we trialled Friday face-to-face bridge, with over 40 members expressing interest, but attendance never exceeded 2 tables. Similarly, we've experimented with morning online bridge and reopened sessions based on expressed interest, but these have also struggled to attract enough players. We have persevered with the Restricted level bridge but the numbers continue to be low.

While we may not always get the balance perfect, these trials show our commitment to meeting member needs wherever possible. Your input helps guide us, and we remain focused on providing a diverse range of opportunities for everyone to enjoy bridge.

Strategic Plan

Our Club Manager acts as the captain of the ship, overseeing the day-to-day operations of the North Shore Bridge Club. But where are we heading? That's where the strategic plan comes in. A few weeks ago, the Committee finalised the first version of our long-term vision and objectives for the Club, outlining where we want to be in the next 5 to 10 years.

A strategic plan serves as a vital roadmap for the Club. It ensures we have a clear sense of direction and helps us focus on what truly matters. By defining our goals, we can prioritise resources effectively, measure progress, and adapt to challenges as they arise. It also enables consistency in decision-making, ensuring that every action we take aligns with our overarching vision and mission.

This plan also ensures transparency with members, giving everyone a clear understanding of where the Club is headed and how they can contribute to its success. It also helps with continuity between Committees and will be a living document, always adapting.

Finance

One of the key lessons I've learned during my time on the Committee is the importance of focusing on the **Operational Profit/Loss (P&L) result**. While we are fortunate to have a large reserve fund that generates income in most years, this can sometimes mask the Club's true operational financial position.

For 2024, our focus was clear: **streamline processes, drive efficiency, and achieve a small operational surplus**. While most of the cost-cutting opportunities have already been implemented, we're now working on growth strategies. This includes staff incentives tied to session and membership growth, ensuring everyone is aligned with our financial goals.

We've already implemented measures that will help keep the Club in the black for 2025. These include:

- The in-house bookkeeping is now being managed by Jo, our Treasurer, which will result in a significant annual saving. While this arrangement may only be temporary until processes are documented and streamlined, it is a great help for now.
- The decision not to renew the **Bright HR** contract.

Thanks to these efforts, we've avoided the need to increase table fees or membership fees in 2025.

I'd like to take this opportunity to thank **Jo** for her tireless effort, as well as **Mike** and **Sue** for their continued work in securing the best value for the Club. Together, these initiatives and efforts ensure the Club's financial stability while keeping the member experience front and centre.

Membership Levels

While our membership numbers aren't quite where we'd like them to be, this largely reflects data clean-up and system improvements rather than a decline in actual members. In 2023, we undertook a significant membership clean-up, which resulted in a sharp decrease in reported numbers due to more accurate reporting.

In 2024, however, we still saw a net loss, with **204 new members joining but 265 departing**. While this isn't the progress we had hoped for, there's a silver lining: our **attrition rate at renewal time dropped from the usual 20% to 8%**, which is a positive step forward.

Our long-term strategic goal is to grow membership to **2,000 members by 2035**, which requires a **net increase of 50 members per year**. Achieving this goal means exploring every avenue for growth, particularly focusing on **beginner programs and retention strategies**. Our analysis shows that 99% of members leave for 2 x reasons, either they no longer have time to play or they cannot find a regular partner. New initiatives, like partnership matching and mentoring, will play a key role in creating a more connected and welcoming community to retain new and existing members alike.

IT Systems – Driving Efficiency & Savings

SPOT – A Game Changer

SPOT (Single Point of Truth) has revolutionised Club operations, automating reconciliations and anomaly detection. A big shoutout to Mike for adapting to this new way of working.

Emails - Streamlined & Succession Planning

We've moved from 13 separate Gmail accounts to a unified email system, ensuring smoother handovers for key roles and improving continuity.

File Storage - Secure & Cost-Effective

Transitioning from Dropbox to Google Workspace has enhanced privacy and integration while reducing costs.

Membership & Email Savings

Pianola remains our Membership Platform, and its improved email function allowed us to drop Mailchimp—saving \$80/month.

Payment System Overhaul

Switching to Square cut bank fees from \$17,276 (FY23) to \$8,555 (FY24), saving \$8,721. Eliminating PayPal has also saved countless admin hours.

Director Tools – Smarter Workflows

Face-to-Face Directors now use the NSBC App instead of Excel, syncing session details directly into SPOT for seamless reconciliation.

Directors Portal – Keeping Everyone Connected

Our intranet aligns Online and Face-to-Face Directors, providing real-time access to announcements, member info, and key resources. It ensures Directors stay informed and connected, even while working independently.

Marketing

Marketing remains my passion and is currently "my baby." That said, I'd love a volunteer to step in and either manage or assist in this area—I'd still be happy to lend a hand! I genuinely enjoy it.

This year, we introduced **new member booklets** to help our newest players feel welcome and informed. These booklets provide valuable information about the Club, our team, and what members can expect. Similarly, we've developed a booklet specifically for our Beginner Bridge groups. It outlines what happens next in their bridge journey and gives an introduction to the Club.

If you've been around our venues, you may have noticed our **posters**—another tool to ensure our communications remain visible and engaging.

Marketing is essential for the Club as it acts as our "shopfront window" to attract future bridge players and members. Our **websites**—both the main Club site and our dedicated beginner bridge site, www.learnbridgeinsydney.com.au—play a crucial role in this. Keeping these websites fresh, up-to-date, and engaging ensures that Google prioritises us in search results, helping potential players discover us when looking for a bridge club or a new hobby.

Internet marketing is a slow-moving process that requires consistency, but our efforts are paying off. February saw our highest intake of beginner bridge students, a testament to the power of these strategies.

In addition to recruitment, our marketing efforts also strengthen our appeal to **current and potential sponsors**, showcasing the Club as vibrant, active, and professional.

Staff

We are privileged to have such a talented and dedicated team at the North Shore Bridge Club.

Mike Prescott heads our operations and has embraced the significant changes we've introduced with grace and determination. Stepping out of his comfort zone to learn new technologies, Mike has adapted and consistently exceeded our expectations. A true club treasure, Mike always puts the club and its members first.

Sue Crompton, our Member Services lead, has been an invaluable asset. From running additional Friday workshops to taking on the management of our beginners' programs, Sue has embraced new systems and challenges effortlessly, all while providing outstanding service to our members, not to mention delicious baked treats.

Gary Barwick, our Online Manager, continues to work tirelessly to address the challenges of declining online bridge numbers. He's been exploring new opportunities to reinvigorate online play and remains a constant support for members navigating the inevitable tech frustrations.

Joshua Ogle, our Administration Assistant, is the glue that keeps our venues running smoothly. Whether managing setup and pack-down at the Willis or ensuring we're stocked with tea, coffee, and biscuits, Josh's efforts ensure the seamless running of day-to-day operations.

We are immensely grateful for the dedication, adaptability, and commitment of our team, who make the North Shore Bridge Club the welcoming and successful community that it is.

Directors

We are incredibly fortunate to have some of the best directors in the region working at our club. **Allan Pike, Brian Soutter, Craig Mietzke, David Hagley, Gary Barwick, Jamie Thompson, Jenny Barnes, John Newman, Kim Neale, Malcolm Martin, Garry Viner, Mike Prescott, Ronnie Ng, and Sue Crompton** are all first-rate directors who play an essential role in the smooth running of our sessions.

In addition, **Ronnie Ng, Mike Prescott, and Matthew McManus** are National Directors who expertly manage our congress events, ensuring they run seamlessly.

Without these skilled individuals, there would be no bridge games. I am deeply thankful for their efforts and the expertise they bring to what is often a tricky role. Directors are here to assist us and clarify options when mistakes happen. They're not sergeant majors but more like fairy godparents, ready to guide us through the game. Please never hesitate to call the Director and ask them for a ruling or for clarification.

I kindly ask everyone to treat our directors with respect at all times—they are an invaluable resource, and replacing them is no easy task.

Volunteers

We are truly grateful to have a team of dedicated volunteers who contribute their time and skills to the North Shore Bridge Club. However, I believe this is an area where we can grow and improve in the coming years.

Personally, volunteering to join the committee has been one of the best things I've done. I've met so many wonderful people, made lifelong friends, and gained a deeper understanding of how a bridge club operates. While not everyone needs to be on the committee, there are countless ways to get involved. Whether it's baking for congresses, mentoring in our mentor program, making tablecloths, joining sub-committees, contributing to the newsletter, or assisting with beginner and supervised bridge sessions, there's a role for everyone who wants to help.

Committee Members

A huge thank you to my incredible committee for their dedication:

- **Jo Ampherlaw, Treasurer:** Jo has dedicated countless personal hours to mastering the club's finances, streamlining processes, and saving the club significant money in the process.
- **Ian MacLaren, Vice President:** Ian has been a great support to me and has led the Sponsorship Committee, laying the groundwork for securing sponsors for our congresses.
- **Terry Dunne, Secretary:** A Secretary extraordinaire, Terry handles all compliance responsibilities and has also led the Reserve Fund Sub-Committee alongside Jo.
- **Robyn Rogers:** As Welfare Officer, Robyn acts as a vital conduit between the members and the committee, keeping us connected with member satisfaction and welfare.
- **Jake Andrew:** Jake has been instrumental in his work with Bridge NSW, helping transform it into a supportive organisation for bridge clubs across the state. He's also contributed significantly to developing our strategic plan.

Behind-the-Scenes Heroes

We also have incredible volunteers working tirelessly behind the scenes:

- **Jill Hagley,** our Welfare Officer, who sends heartfelt emails and cards to members during tough times.
- **Leo Goorevich,** who manages our website, the upcoming events list, and the Club Championship.
- **Kevin Davies,** our archivist, who ensures our records are up to date and also serves as a trusted tester for our website.
- **June Straw and our team of bakers,** who spoil us with their delicious treats.

- **Janet Crocker**, such a support for Sue at East Lindfield, helping with table cloth fabric sourcing and stepping in for Supervised sessions when Gary is away.
- **Meera Kudva and June Straw**, for their help with supervised sessions.
- **Russell Spear**, our Newsletter Editor, who is working hard to create engaging content tailored to what our members want to read.
- **Peter Marshall** who is lending his expertise of Council and Retail premises and an active member of the Reserve Fund Committee.

Mentors

A special thank you to our wonderful mentors who generously share their knowledge and experience with players eager to improve:

Kay O'Connor, Jann Cathels, Denise Reilly, Sharon Thompson, Janet Crocker, Peter Koorey, Mary Carter, Brian Emanuel, Pat O'Connor, Anne Symons, Janie Russ, Brian Osborne, Tony Halse, Marelle Irvine, Barbara Wood, Helen Stewart, Graham Markey, Heather Lane, Helene Jacobson, Helen Jeffery, Felicity Wolf, Richard Phillips, Julie Mansfield, David Wurth and Peter Marshall.

Social Committee

Thank you to our Social Committee for organising three non-bridge social events aimed at bringing members from different venues together. These events have been well supported and are sure to grow and become a feature of our Club. A special thank you to Jo Ampherlaw, Caz Forbes, Marina Shteyman, David Burton, and Ian Newton.

Additional Thanks

To our many volunteers who assist with running sessions, thank you for your time and effort. A special shoutout to our house pairs who step in to even up the numbers for congresses—your help does not go unnoticed.

Volunteers truly are the backbone of our club, and we couldn't do it without you. Thank you for making the North Shore Bridge Club such a fantastic community!

Bridge Education

We've made significant strides in bridge education, creating a comprehensive program that caters to members at all levels.

Starting with our beginners, the lovely **Liz Wilkinson** expertly teaches and guides new players to the supervised bridge table. Liz has streamlined her lessons, allowing players to start playing sooner rather than later. Additionally, our online beginner program continues to gain momentum, offering flexibility for those unable to attend face-to-face sessions. These students are offered a discounted rate for in-person lessons, and we're thrilled that at least six of them have taken up this opportunity. As this initiative is my personal "baby," I'm delighted with its success and value.

Our supervised bridge groups are in great hands with **Sue Crompton, Garry Viner, Kay Moyes, and Anne Pettigrew**, supported by **Meera, Robyn, Janet Crocker and June**. They provide an excellent stepping stone for players moving beyond beginner level.

John Newman offers fantastic face-to-face lessons on Friday afternoons, focusing on common mistakes he observes. These two-hour sessions are quickly gaining traction among

rookie players. I can't recommend these lessons enough—your bridge won't improve on its own, so jot down the dates and make the effort to attend!

Will Jenner-O'Shea's workshops have also been a hit. Having attended a few myself, I can say they're hands-on, engaging, social, and fun—I'm hooked on the "Will" effect and highly recommend them.

For intermediate players, **Anita Curtis** offers online lessons that are both informative and convenient, with recordings available for those unable to attend live. As a former student of Anita's, I can attest to the value of her lessons in helping players advance their skills.

Finally, **Jamie Thompson** shares his expertise with lessons whenever his busy schedule allows, adding further depth to our program.

A heartfelt thank you to all our bridge educators. Your dedication and passion are an incredible asset to our club, and you complement our community perfectly.

Bridge NSW

The New South Wales Bridge Association, now known as **Bridge NSW**, has officially completed its separation from the Sydney Bridge Centre. While our committee (as Mark mentioned in last year's report) was not entirely satisfied with the division of assets, it is important to focus on moving forward. That's exactly what Mike and the committee have done—looking ahead and working collaboratively with the new structure instead of dwelling on the past.

As one of the larger clubs, North Shore Bridge Club will always have representation on the Bridge NSW Council, and I am privileged to be part of this group. I would like to formally thank the volunteers of Bridge NSW, Sydney Bridge Centre, and those involved in the separation project for their enormous effort in what was undoubtedly a challenging environment.

I firmly believe this new State Body will better serve bridge clubs across New South Wales, creating opportunities for growth and collaboration. Speaking of volunteers, Bridge NSW has an even greater need than our club. If you are interested in giving back to the wider bridge community, please don't hesitate to speak to me or someone on the Bridge NSW Board.

On behalf of all our members, I wish Bridge NSW the very best of luck as they embark on this new chapter.

Presidency Update

Apart from a couple of challenging weeks, I've loved every minute of serving as President. It's been made so much easier by having a capable team around me and the unwavering support of an incredible committee. The encouragement from our members has been truly heartwarming, and I would be honoured to serve another term if given the opportunity.

Warm regards to all,

Sharon Thompson
President, North Shore Bridge Club

TREASURER'S REPORT



JO AMPHERLAW

Treasurer's Report : year ended 31 December 2024

2024 has been a year of building upon the robust legacy the previous Committee left with us. Despite mounting inflationary pressures on costs and external decisions by our National and State bodies to double fees we as a Committee decided to not burden members with another round of table fee increases after the fee charge in April 2024 nor a Membership increase for 2025. Instead preferring to find ways of driving down costs and increasing traffic to established sessions and attendance at Workshops and lessons

Summary of Finances

Our stated goal of achieving a modest profit or breakeven for our core business has translated into an Operating Profit of \$3k. Income on investments is simply a factor of interest rates and market influences, for 2024 we benefited from continued RBA rate rises for our term deposits and positive mark to market on our Schroder Fund investment. The aberrations created by Covid lockdowns and forced moving from Club Willoughby are well and truly behind us

\$000's	3mths to Mar25 #	2024	2023	2022	2021 Covid	2020 Covid	2019	2018	2017
Operating revenue	261	997	972	956	998	1,151	1,059	1,076	965
Club costs & expenses	(232)	(994)	(969)	(1,094)	(1,181)	(1,062)	(1,063)	(1,012)	(907)
Operating profit/(loss)	29	3	3	(138)	(183)	89	(4)	25	58
Investment & deposit income	17	85	64	30	18	26	44	39	39
MTM gain/(loss)	5	26	14	(41)	4 *	1	(5) *	-	-
Nett profit incl investments	22	114	81	(149)	(161)	116	35	64	97
Club net assets	1,790	1,739	1,625	1,544	1,692	1,853	1,737	1,701	1,637

Draft only

* Initial Investment for Schroders 250K in 19 Dec 2019, additional 250K 13 Aug 2021

Accounts from Auditor

Our auditors were merged with a large firm in the city called Modoras so there were many changes to approach and Accounts presentation. The Accounts whilst still special purpose are now prepared in line with appropriate financial reporting framework so will look quite different to the past. Please see page 3 for detailed Operating Profit for the past 3 years

Revenue

Improved year on year predominantly due to increased table fees at both venues approx. 19% more income from East Lindfield and 36% increase at The Willis but note Willis was only open for 10 months in 2023. A 10% fall in income from Real Bridge is in keeping with general online fall in numbers since Covid lockdowns. Part of the 2025 revenue has come from record numbers in Beginner bridge

Expenses

As alluded to in 2023 report costs increased in almost every area

- CPI-related rent increases at both East Lindfield up 10% and the Willis up 18% adjusting for 2 months renovation closure in 2023
- Substantial increases in affiliation fees levied by NSW Bridge and ABF up a whopping 44%
- Wages for admin up 2.5% mainly CPI authorised in previous year

Cost Savings

- HR provider, Employsure up >100% but as reviews are now complete this expense of \$14K will not occur in 2025
- Whilst bookkeeping costs have fallen from \$43K to \$24K year on year mainly from extensive automation of daily processes we decided to bring this in house to save for 2025. A parallel run of over 3 months and a revised accounting system that produces better & more timely reports for analysis of P&L by Cost Centre and general Management visibility are the result
- Using Square instead of Paypal has meant our bank fees have fallen 50% to only 8.6K
- 2025 is already showing signs of these cost savings and evidence of continued management oversight of expenses

Budget

A complete line by line budget was prepared in November 2024 and the Committee will analyse our P&L against this each meeting to ensure we meet our modest profit goal for the year

Banking

This year to support our new sponsor Bendigo Bank Lindfield we have begun the process of moving all our banking locally including our daily transactions as well as any term deposits. We appreciate their sponsorship of coffee cups and commitment to philanthropic causes so please continue to bring those old mobiles or specs into the Club for collection

Reserve Fund Sub Committee

This Committee was set up this year, chaired by Terry Dunne with myself and Peter Marshall. We have had 7 meetings to date to discuss what to do with our cash assets which as we know can not be distributed to Members under the Constitution. A further 6 potential sites have been visited from commercial to Council held assets. We have also reached out to 3 Councils and met with one so far. All discussions are on going and towards a long term goal of locking in a permanent location which may entail using some of our savings. We have been informed about plans that Lindfield Bowling Club are currently undergoing so we have met to consider these potential changes. Additionally, in the short term it has also been decided to reduce the risk in our current investment mix to ensure Club funds are fully protected

It has been a very busy but rewarding year and my pleasure to work with such a motivated Committee and with dedicated Mike Prescott and team

Thank you

Jo Ampherlaw

Treasurer

Detailed Income and Expenditure Statement

	2024	2023	2022
Income			
Congress & Special Events	73,021	84,346	73,004
F2F Table Receipts	377,829	307,328	218,603
Real Bridge Receipts	328,185	365,888	425,663
Lessons and Workshops	92,526	91,550	124,434
Annual Subscriptions	100,016	79,386	81,863
Sponsorship	12,500	18,000	21,000
Badges and Books	2,903	5,299	245
Coffee Income	1,675	1,207	512
Donations	5,266	4,265	10,877
Sale of Fixed Assets	2,818	-	-
Rental Agreement Provision reversal	-	14,279 [^]	-
Total Operating Income	996,739	971,548	956,201
Expenses			
Admin and Management salaries	248,900	242,829	298,978
Advertising and Marketing	7,043	2,934	7,661
Audit Fees	7,844	10,650	15,000
Affiliation Fees	51,566	35,741	36,407
Bank Fees and charges	8,555	17,276	18,037
Barman EL	5,505	4,174	3,882
Bookkeeping	24,440	43,331	45,941
Bridge Directors' wages	219,624	229,427	230,901
Card Dealing	389	526	1,659
Clubroom expenses	8,914	5,012	5,695
Coffee expenses	3,250	1,763	4,571
Cups	2,100	700	-
Computer expenses	13,635	11,813	10,008
Congress expenses	10,103	8,851	5,474
Depreciation	545	1,730	3,369
Donations	257	80	1,352
Entertainment	1,583	3,286	2,352
HR Consultants/Legal	13,781	2,611	198
Insurance	13,262	11,637	13,371
Long Service Leave and annual leave	13,982	7,823	2,888
Masterpoints and levies	17,598	16,902	14,650
Member & Staff gifts	3,141	1,692	1,435
Office expenses	2,279	1,702	3,176
Photocopy and printing expenses	4,789	4,005	5,174
Photocopy Provision	-	-	10,000 [^]
Photocopy Settlement	-	-	11,359
Playing cards/Bidding pads	2,757	2,398	109
Postage, telephone and internet	3,642	2,460	2,706
Prizes	21,032	26,728	23,388
Relocation expenses Willis	4,350	8,224	-
Rent	137,457	112,871	118,047
Real Bridge fees	22,070	26,155	31,417
Repairs and maintenance	1,735	540	411
Storage Costs	-	895	8,197
Sundry expenses	4,858	3,802	5,845
Superannuation	57,698	57,074	63,464
Teaching and Workshop costs	54,260	61,154	86,061
Website	1,126	24	210
Total expenses	994,070	968,820	1,093,393
Profit / (loss) from ordinary activities	2,669	2,728	(137,192)

CLUB MANAGER'S REPORT



MIKE PRESCOTT

Manager's Report

We have finally moved past COVID, with more and more players returning to the Face-to-Face bridge. I still hear players say, *"This is my first time since COVID!"* The club has had its struggles over the past few years, but with all the hard work put in, we have managed to keep the club's head above water.

The Club is thriving, with great numbers in both Face-to-Face and Online bridge. Our Congresses are growing, and we have introduced an Intermediate category—an excellent suggestion from our Online Manager, Gary. We have also added new lessons, which have been a great success, sometimes attracting over 100 people to Will's workshops. We will continue providing a variety of lessons enabling most members to upskill their bridge.

We currently have just under 1,600 members, and we expect this number to keep growing throughout the year, hopefully surpassing 1,800 later in 2025.

A special thank you to all our sponsors in 2024: Watermark, Morgans, Two Men and a Truck, Hyegrove, TBIB Insurance, and Fixed Income Solutions. Your support is greatly appreciated and plays a key role in helping us run fantastic events with great prizes.

Congratulations to our members who have won National events in 2024! And our 2024 Club Champions:

- **Open:** Giselle Mundell and Andrew Peak, winners of the John Brownie Trophy
- **Restricted:** Terry Dunne and Christine Hanley, winners of the John Mottram Trophy

In 2025, we are introducing a new **Intermediate** championship—the **Leo Goorevich Trophy**.

I would like to thank all our Directors, Supervisors, Teachers, Committee members, volunteers, office staff, and accounting staff—we couldn't do it without you! (There are too many to name individually, sorry!)

A big thank you to **Lindfield Rollers Bowling Club**—we have a great relationship with them, and we truly appreciate their support in helping our club run smoothly.

I also want to acknowledge the hard work of our Committee. Their efforts often happen behind the scenes and may go unnoticed, but I want to extend a special thanks to **Sharon Thompson and her team** for everything they have done.

Two individuals deserve special recognition:

- **Sharon Thompson, our President**, who has worked tirelessly to introduce improvements to the club and make everyone's job easier—thank you, Shaz! We appreciate all your hard work.
- **Jo Ampherlaw**, who has brought bookkeeping in-house and streamlined the process, making month-end much easier for me.

Most of all, a **huge thank you to all our members** for your ongoing support. You are the reason we have such a fantastic club!

Kind regards,
Mike Prescott

ONLINE MANAGER'S REPORT



GARY BARWICK

Online Manager's Report

Online Bridge has turned from being something new to something normal for many bridge players. We are very happy to see our online bridge going strong. Post pandemic I think that bridge is becoming the new thing for many people and it is great to see new members joining the club in what seems like a daily occurrence.

Members and Visitors

I want to express my gratitude to all members and visitors for making North Shore Bridge Club a delightful place to play bridge, both online and in person. Whether we gather for a pleasant social day or engage in challenging competitions, it is heartwarming to see smiling faces and hear laughter. Many bridge players face significant challenges in their lives, and it is crucial that this place where we come together remains their happy sanctuary.

Staff, Directors & Committee

I want to take a moment to express my gratitude to our wonderful directors, staff, and committee for their invaluable contributions to our club. Sharon and Mike have spearheaded numerous behind-the-scenes changes, significantly enhancing our club's efficiency in this new online era. Our directing team has been exceptional, adeptly handling various challenges, often resolving issues before they even become apparent to most of you. Here's to another fantastic year ahead!

Our Wonderful Sponsors

We are incredibly thankful to have such amazing sponsors for our events, including TBIB Insurance Brokers, Fixed Income Solutions, Morgans, Watermark, and Two Men and A Truck. Whether you're considering insurance, financial investments, purchasing a new home for retirement, or need assistance with moving into it, our sponsors have you covered!

RealBridge Platform

The dedicated team in the UK behind the RealBridge website has been truly remarkable. Over the years, I've maintained constant communication with them, offering numerous suggestions that have been incorporated into the platform. Their contributions have significantly enhanced our bridge experience, and it's hard to imagine what the game would be like without their efforts.

Special Events

As the world gradually returns to normal after the pandemic, organising large events like Up Over Down Under and Across the Ditch has become more challenging. My counterpart in New Zealand has transitioned to full-time work, and I am currently seeking to establish new connections. I have proposed the idea to RealBridge in the UK, who handle the Up Over side, and when the time is right, we will strive to set up another event. Rest assured, I am diligently working on it.

Intermediate Sections

North Shore Bridge Club is the largest in Australasia and one of the largest in the world. We welcome players of all skill levels, from beginners to world championship contenders. Our open competitions are highly competitive and can be daunting for those who are new to the game. To accommodate our diverse membership, we have introduced an Intermediate category for many of our competitions, both online and in-person. Players with fewer than 750 masterpoints can enjoy a great level of competition, with opportunities to win masterpoints and prizes. The Intermediate category is also an excellent platform for Restricted and Rookie players to hone their skills.

State Competitions

We are in the process of requesting a couple of state level online daytime competitions which will be an all-day pairs congress and an all-day team's weekday congress running on a Friday. Additionally, we are hoping to secure a State Open Swiss Online Pairs event to run on Monday evenings (between the State Leagues) and to make our Board-A-Match Thursday night event into a State BAM Teams congress. If we are successful in securing these congresses we are aiming for all to have an Intermediate category as well (this will be a state first!)

Competition Players

If you are looking to play in competitions and need a partner for pairs or another pair for teams, then please let Mike or Gary know and we will add you to our list of people to ask when other players and pairs come looking. We will match players/pairs appropriately and with discretion. We will need to know your preference, pairs/teams and online/face-to-face.

Cheers everyone. Here is to another great year of bridge ahead. I will see you at the table.

Gary

FINANCIAL STATEMENTS 2024





North Shore Bridge Club Inc

ABN 58 564 012 908

Financial Statements
For the Year Ended 31 December 2024

North Shore Bridge Club Inc
Committee's Report
For the Financial Year Ended 31 December 2024

Your committee members submit the financial accounts of North Shore Bridge Club Inc for the financial year ended 31 December 2024.

Committee members

The names of the committee members during the year or up until the date of this report are:

Sharon Thompson
Ian MacLaren
Jake Andrew
Robyn Rogers
Terry Dunne (appointed 13 April 2024)
Joanne Ampherlaw (appointed 13 April 2024)
Mark Guthrie (resigned 13 April 2024)
Rodney Owen (resigned 13 April 2024)
Helen Stewart (resigned 13 April 2024)

Principal activities

The principal activities of the Club during the financial year were the organisation, promotion and teaching of the game of bridge, by way of both face-to-face and on-line sessions.

Significant changes

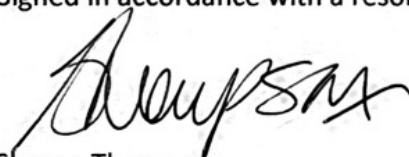
No significant change in the nature of these activities occurred during the year.

Operating result

The operating surplus of the Club excluding investment income and income tax for the financial year is \$2,669 (2023: \$2,729).

Net surplus including investment income and after providing for income tax amounted to \$113,959 (2023: \$80,883).

Signed in accordance with a resolution of the Members of the committee:



Sharon Thompson
President

27 March 2025



Joanne Ampherlaw
Treasurer

27 March 2025

North Shore Bridge Club Inc
Statement of Profit or Loss and Other Comprehensive Income
For the Financial Year Ended 31 December 2024

	Notes	2024 \$	2023 \$
Revenue			
Revenue from contracts with customers	4	985,751	947,705
Other income	5	122,278	101,997
Total revenue		1,108,029	1,049,702
Expenses			
Administration and other operating costs		(167,558)	(164,767)
Affiliation fees		(69,164)	(52,643)
Audit fee		(7,844)	(10,650)
Depreciation		(545)	(1,730)
Directors fees		(219,624)	(229,428)
Employee benefits		(320,580)	(307,725)
Lease payments for short-term/low-value leases		(160,949)	(140,722)
Teaching fees		(47,806)	(61,154)
Total expenses		(994,070)	(968,819)
Surplus before tax		113,959	80,883
Income tax expense		-	-
Net surplus for the year		113,959	80,883
Other comprehensive income		-	-
Total comprehensive income		113,959	80,883

The accompanying notes form part of these financial statements.

North Shore Bridge Club Inc
Statement of Financial Position
As at 31 December 2024

	Notes	2024 \$	2023 \$
Assets			
Current			
Cash and cash equivalents	6	1,502,795	1,423,898
Trade and other receivables	7	55,514	49,117
Other financial assets	8	477,114	450,605
Other assets	9	18,028	-
Total current assets		2,053,451	1,923,620
Non-current			
Property, plant and equipment	10	365	910
Total non-current assets		365	910
Total assets		2,053,816	1,924,530
Liabilities			
Current			
Trade and other payables	11	53,681	80,275
Provisions	12	55,077	44,310
Contract liabilities	13	206,416	175,262
Total current liabilities		315,174	299,847
Non-current		-	-
Total non-current liabilities		-	-
Total liabilities		315,174	299,847
Net assets		1,738,642	1,624,683
Equity			
Accumulated funds		1,738,642	1,624,683
Total equity		1,738,642	1,624,683

The accompanying notes form part of these financial statements.

North Shore Bridge Club Inc
Statement of Changes in Equity
For the Financial Year Ended 31 December 2024

	Notes	Accumulated Funds \$	Total Equity \$
Balance at 1 January 2023		1,543,800	1,543,800
Surplus for the year		80,883	80,883
Other comprehensive income		-	-
Total comprehensive income		<u>80,883</u>	<u>80,883</u>
Balance at 31 December 2023		<u>1,624,683</u>	<u>1,624,683</u>
Balance at 1 January 2024		1,624,683	1,624,683
Surplus for the year		113,959	113,959
Other comprehensive income		-	-
Total comprehensive income		<u>113,959</u>	<u>113,959</u>
Balance at 31 December 2024		<u>1,738,642</u>	<u>1,738,642</u>

The accompanying notes form part of these financial statements.

North Shore Bridge Club Inc
Notes to the Financial Statements
For the Financial Year Ended 31 December 2024

1. General information

The financial statements cover North Shore Bridge Club Inc, an entity incorporated and domiciled in Australia. The financial report is a special purpose financial report to satisfy the financial reporting requirements of the *Associations Incorporation Act 2009*. The committee has determined that the entity is a non-reporting entity because there are no users dependent on a general purpose financial report.

The entity's principal activity during the year were the organisation, promotion and teaching of the game of bridge, by way of both face-to-face and on-line sessions.

Principal place of business is 2b Carlyle Road, East Lindfield, NSW, 2070.

The financial report was authorised for issue by the committee on March 2025.

2. Changes in accounting policies

New and revised standards that are effective for these financial statements

A number of revised standards became effective for the first time to annual periods beginning on or after 1 January 2024. The adoption of these revised accounting standards has not had a material impact on the entity's financial statements.

Accounting Standards issued but not yet effective and not been adopted early by the entity

A number of new and revised standards have been issued but are not yet effective and have not been adopted early by the entity. The committee is currently assessing the impact such standards will have on the entity.

3. Summary of material accounting policy information

Financial reporting framework

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act 2009*. The committee has determined that the entity is not a reporting entity.

Statement of compliance

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1048 Interpretation of Standards.

North Shore Bridge Club Inc is a not-for-profit entity for the purpose of preparing financial statements under Australian Accounting Standards.

Basis of preparation

The financial statements are presented in Australian Dollars (\$AUD).

The material accounting policy information that has been adopted in the preparation of this report are as follows:

North Shore Bridge Club Inc
Notes to the Financial Statements
For the Financial Year Ended 31 December 2024

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the entity expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Income tax

The entity is only subject to income tax to the extent that its net surplus arises from non-mutual income. Where taxable income arises, income tax is calculated at the prevailing applicable corporate rate.

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected losses. Trade receivables are generally due for settlement within 30 days.

Financial assets

Financial assets are initially recognised at fair value.

Financial assets at fair value through profit or loss (including designated)

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term.

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in profit or loss.

Property, plant and equipment

Depreciation

Plant and equipment are depreciated on a prime cost basis over the asset's useful life to the entity, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable assets are shown below:

Fixed asset class	Depreciation rate
Furniture and fittings	20%
Plant and equipment	33%

Trade and other payables

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to the short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

North Shore Bridge Club Inc
Notes to the Financial Statements
For the Financial Year Ended 31 December 2024

Liabilities relating to contracts with customers

Contract liabilities

A contract liability is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before the entity transfers the related goods or services. Contract liabilities include deferred income. Contract liabilities are recognised as revenue when the entity performs under the contract (i.e., transfers control of the related goods or services to the customer).

Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. With the exception of minor reclassifications between certain financial statement line items, comparatives are consistent with prior years, unless otherwise stated.

Significant management judgement in applying accounting policies

When preparing the financial statements, the committee undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An allowance for expected losses is included, where applicable, based on historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment. The allowance for expected losses is based on the best information at the reporting date.

Useful lives of depreciable assets

The committee reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain depreciable assets.

Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

North Shore Bridge Club Inc
Notes to the Financial Statements
For the Financial Year Ended 31 December 2024

	2024	2023
	\$	\$
4. Revenue from contracts with customers		
Table income	450,848	391,675
RealBridge income	328,185	365,888
Lessons and transition income	89,467	91,261
Sale of goods	4,735	1,495
Subscriptions	100,016	79,386
Sponsorships	12,500	18,000
	985,751	947,705
5. Other income		
Interest income	64,209	44,084
Net gain on revaluation of investment	25,911	13,992
Investment income	21,170	20,078
Donations	5,267	4,265
Other income	5,721	19,578
	122,278	101,997
6. Cash and cash equivalents		
Cash at bank	166,850	92,225
Short-term deposits	1,335,945	1,331,673
	1,502,795	1,423,898
7. Trade and other receivables		
Current		
Trade receivables	7,199	20,988
ABF holding account	4,818	2,787
Interest receivable	43,497	25,342
	55,514	49,117
8. Other financial assets		
Current		
Schroders Investment Trust	466,358	440,447
Distributions receivable	10,756	10,158
	477,114	450,605
9. Other assets		
Current		
Prepayments	18,028	-
	18,028	-

North Shore Bridge Club Inc
Notes to the Financial Statements
For the Financial Year Ended 31 December 2024

	2024	2023
	\$	\$
10. Property, plant and equipment		
Furniture and fittings at cost	33,573	41,481
Furniture and fittings accumulated depreciation	(33,573)	(41,481)
	<u>-</u>	<u>-</u>
Plant and equipment at cost	46,990	70,609
Plant and equipment accumulated depreciation	(46,625)	(69,699)
	<u>365</u>	<u>910</u>
Total property, plant and equipment	<u>365</u>	<u>910</u>

	Furniture and Fittings	Plant and Equipment	Total
	\$	\$	\$
Net carrying amount 1 January 2024	-	910	910
Additions	-	-	-
Disposals	-	-	-
Depreciation	-	(545)	(545)
Net carrying amount 31 December 2024	<u>-</u>	<u>365</u>	<u>365</u>

	2024	2023
	\$	\$
11. Trade and other payables		
Current		
Trade payables	1,336	7,946
Accrued expenses	23,816	44,221
Net GST and PAYGW payable	28,529	28,108
	<u>53,681</u>	<u>80,275</u>

12. Provisions		
Current		
Provision for employee benefits	55,077	44,310
	<u>55,077</u>	<u>44,310</u>

13. Contract liabilities		
Current		
Contract liabilities - subscriptions and table fees	206,416	175,262
	<u>206,416</u>	<u>175,262</u>

North Shore Bridge Club Inc
Notes to the Financial Statements
For the Financial Year Ended 31 December 2024

14. Commitments

The entity had no material unrecognised capital commitments as at 31 December 2024.

15. Contingent liabilities

There are no contingent liabilities as at 31 December 2024.

16. Subsequent events

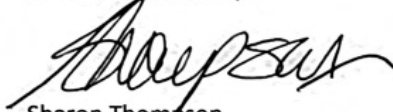
No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation of these accounts.

North Shore Bridge Club Inc
Statement by Members of the Committee
For the Financial Year Ended 31 December 2024

The Committee declares that:

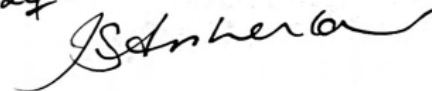
- a) the financial statements and notes are in accordance with the *Associations Incorporation Act 2009*, including:
 - i) giving a true and fair view of the entity's financial position as at 31 December 2024 and of its performance for the year ended on that date; and
 - ii) complying with applicable Australian Accounting Standards to the extent described in Note 3 and the *Associations Incorporation Regulation 2022*; and
- b) there are reasonable grounds to believe that the entity is able to pay all of its debts, as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and behalf of the committee by:



Sharon Thompson
Committee member

~~24~~ March 2025



Joanne Ampherlaw
Committee member

~~27~~ March 2025



North Shore Bridge Club Inc

**Independent Auditor's Report to the Members of North Shore Bridge Club Inc
For the Financial Year Ended 31 December 2024**

Opinion

We have audited the financial report of North Shore Bridge Club Inc (the entity), which comprises the statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income and the statement of changes in equity for the year then ended, and the notes to the financial statements, including a summary of material accounting policy information, and the statement by members of the committee.

In our opinion, the financial report of North Shore Bridge Club Inc has been prepared in accordance with the *Associations Incorporation Act 2009*, including:

- (a) giving a true and fair view of the entity's financial position as at 31 December 2024 and of its financial performance for the year then ended; and
- (b) complying with applicable Australian Accounting Standards to the extent described in Note 3 and the *Associations Incorporation Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 3 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the entity's financial reporting responsibilities under the *Associations Incorporation Act 2009*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified further in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The responsible persons are responsible for the other information. The other information is the committee's report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our review of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the review or otherwise appears to be materially misstated.

North Shore Bridge Club Inc
Independent Auditor's Report to the Members of North Shore Bridge Club Inc
For the Financial Year Ended 31 December 2024

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 3 to the financial report is appropriate to fulfil the entity's financial reporting responsibilities under the *Associations Incorporation Act 2009*. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

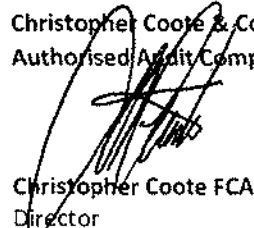
The committee is responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/>. This description forms part of our auditor's report.

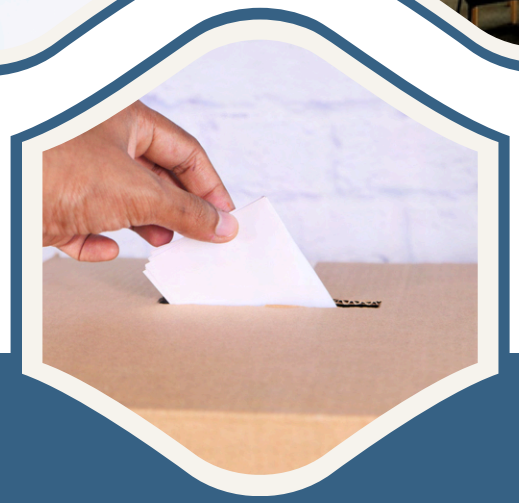
Christopher Coote & Co Pty Ltd, Chartered Accountants,
Authorised Audit Company



Christopher Coote FCA
Director

27 March 2025
Sydney, New South Wales

NOMINATION & PROXY FORMS





NORTH SHORE BRIDGE CLUB Inc
ABN 58 564 012 908

Annual General Meeting

At 11:30am on Saturday 26th April 2025 at East Lindfield Rollers Bowling Club, 2b Carlyle Road, East Lindfield

NOMINATION FOR OFFICE BEARERS AND COMMITTEE MEMBERS

We, the undersigned, hereby nominate:

First Name: _____ Surname: _____

Signature: _____ Date: _____

For the position of _____ of
North Shore Bridge Club Inc. for the period from the AGM 2025 to the AGM
2026.

Proposed by: (Name in Block Letters) _____

Signature: _____ Date: _____

Seconded by: (Name in Block Letters) _____

Signature: _____ Date: _____

Nominations close @ 11:30am Saturday 19th April 2025
Please return the nomination form to the NSBC Secretary Terry Dunne at
secretary@northshorebridgeclub.com.au



NORTH SHORE BRIDGE CLUB Inc
ABN 58 564 012 908

Proxy Form

I, _____ (Full name) _____ (ABF NO)

being a financial member of North Shore Bridge Club Inc., hereby appoint

_____ (Full name) _____ (ABF NO)

as my proxy to vote on my behalf as he/she thinks fit at the Annual General Meeting of North Shore Bridge Club Inc. to be held on Saturday 26th April 2025 at 11:30 am, and at any adjournment thereof.

Dated _____ day of _____ 2025

_____ (Signature of Member)

NB. This proxy form is not valid unless it is complete and received at the **Club Office** no later than 24 hours prior to the scheduled commencement of the meeting.

Any member is entitled to attend and vote and/or entitled to appoint a proxy to attend and vote in his/her stead. The proxy holder must be a member.

No person may act as a proxy for more than one member.



NORTH SHORE BRIDGE CLUB INC

ANNUAL GENERAL MEETING

for Year ended 31st December 2024



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