



# NORTH SHORE BRIDGE CLUB INC

## ANNUAL GENERAL MEETING

for Year ended 31st December 2025



AUSTRALIA'S LEADING BRIDGE COMMUNITY

# NOTICE OF ANNUAL GENERAL MEETING





**NORTH SHORE BRIDGE CLUB Inc**  
ABN 58 564 012 908

## **Notice of Annual General Meeting**

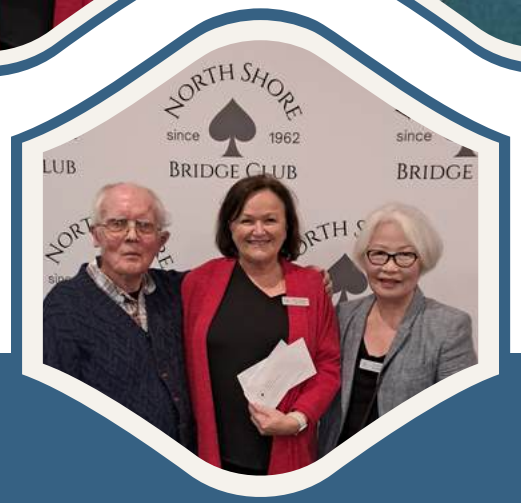
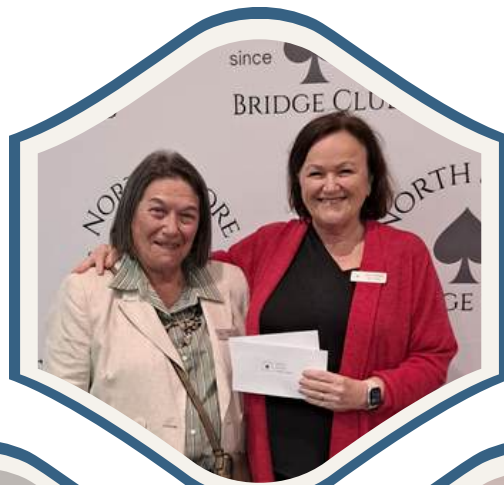
Please note the Annual General Meeting of members of North Shore Bridge Club Inc will be held at 11:30am on Saturday 18<sup>th</sup> April 2026 at East Lindfield Rollers Bowling Club, 2b Carlyle Road, East Lindfield

### **AGENDA**

1. Confirmation of a Quorum
2. Apologies
3. To confirm the minutes of the Annual General Meeting held on 26<sup>th</sup> April 2025
4. To receive and if thought fit adopt the Annual Report of the Committee
5. To receive and if thought fit adopt the audited Balance Sheet as at 31<sup>st</sup> December, 2025 and the audited Statement of Profit and Loss and Other Comprehensive Income for the year ended 31<sup>st</sup> December, 2025, together with the Auditor's Report thereon.
6. To advise the result of the election of Officers and Members of the Committee for the ensuing year.
7. To appoint the Honorary Solicitor for the ensuing year noting that Austin Giugni Martin Pty Ltd have accepted the club's offer of reappointment.
8. To appoint Auditors for the ensuing year. Modorus Accounting Pty Ltd has indicated their willingness to accept reappointment.
9. To transact any other business in accordance with the club's Constitution.
10. Address by Incoming President.
11. Close



# MINUTES OF THE 2025 ANNUAL GENERAL MEETING



FRIENDLY - INCLUSIVE - INSPIRATIONAL

## **NORTH SHORE BRIDGE CLUB INC**

Minutes of the 2025 Annual General Meeting held at Lindfield Rollers Bowling Club, 2B Carlyle Rd., East Lindfield, NSW 2070 on Saturday 26th April, 2025

The Meeting was opened at 11am by Mike Prescott and the Chair of this year's AGM was Sharon Thompson. Sharon welcomed all members.

### **1. Confirmation of a Quorum**

The Club Secretary confirmed that a quorum had been obtained. A list of the members attending is available to view on the Club website.

### **2. Apologies**

Jenny Currin; Nicky O'Connell; Jill Hagley; John McIlrath; Helen Millward

### **3. Approval of 2024 Minutes**

Approval of the minutes was proposed by June Nicholls and seconded by Verity Furness. The members approved that the 2024 minutes were a true and accurate record of proceedings at that meeting.

### **4. Approval of the Annual Report of the Committee**

This report was circulated to members prior to the meeting. Approval of the report was proposed by Bruce Edwards and seconded by Janet Crocker. The members adopted and approved the Annual Report.

### **5. Approval and Adoption of the Balance Sheet and Income and Expenditure Statement for the year ending 31st December 2024 together with the Auditor's Report**

The 2024 Balance Sheet, Income and Expenditure Statement and the Auditors' Report had previously been circulated to members. Verity Furness proposed, and Bruce Edwards seconded approving the financial reports. All reports were unanimously approved by the members.

### **6. Election of Office Bearers and Committee Members of the Club for 2025**

There were seven Office Bearer nominations and each ran unopposed, therefore no voting was required. The Chair congratulated and announced that the Committee of the Club is as follows:

**President:** Sharon Thompson

**Vice President:** Peter Marshall

**Treasurer:** Jo Ampherlaw

**Secretary:** Terry Dunne

**Committee Members:** Robyn Rogers; Jenny Madden; Russell Spear

The Chair thanked all Committee Members for putting themselves forward. The Chair also noted that Ian MacLaren and Jake Andrew, who had served on the Committee, were stepping down. She expressed her thanks and thanks on behalf of the Club for the commitment and effort both had put in and the contribution that they had made.

## 7. Appointment of Honorary Solicitors

The President confirmed that the Club's current solicitor, Michael Giugni of Austin Giugni Martin Pty Ltd has indicated his willingness to be reappointed. Michael Prescott proposed, and Ian MacLaren seconded, that the Honorary Solicitor be appointed and the members unanimously agreed.

## 8. Appointment of Auditors

The Club has received advice from the current auditors, Christopher Coote & Company, that they are willing to continue. Jane Russ proposed, and Janet Crocker seconded, that the auditors be reappointed. This was unanimously agreed to by the members.

## 9. Leo Goorevich Trophy

The President announced that there would be a new event for intermediate players based on performance throughout the year over several events. The event is to be named the Leo Goorevich Trophy, in honour of Leo Goorevich, who has been, and remains, a stalwart of the Club. Leo thanked the club and spoke briefly about his experiences playing bridge for over half a century.

## 10. Address by President

It's wonderful to see so many of you here today. I will try and keep this brief, if I start to lose you, feel free to nod off discreetly.

We would not have been able to achieve what we have done this year without the Committee. To Jo Ampherlaw, our Treasurer, who has had to find her own way into our finances—she has done this with energy and enthusiasm, always with a smile. She has set up a new version of MYOB that belongs to the Club, giving us access to our data and enabling us to streamline and document the processes. To get to this stage, she has had to run parallel with Compukeep, our Bookkeeper, until September 2024, learning all of our new systems and how the bridge world works. Thank you, Jo.

To Terry, our Secretary, for keeping us in check, recording the minutes, and also leading the Reserve Fund Committee with Jo—thank you.

To Robyn, who is our conduit to the members, always socialising and bringing strong "real" member feedback to the committee. Robyn is also one of our Welfare Officers—thank you. It's been a fun ride, I hope you have enjoyed it as much as I have—thanks and bring on the next year!

Firstly, a huge thank you to our outgoing Committee Members. **Ian MacLaren**, you have been a great support to me during my three years on the Committee, and I truly appreciate your wisdom and wise cracks. **Jake Andrew**, your dedication over the past three years has been instrumental in helping us establish our Strategic Goals. Your contributions have helped set the club on a strong path for the future. On behalf of the members, we thank you both for your time, effort, and commitment and present you with this gift <>.

We also take a moment to honour and remember our members who have passed away in 2024: **John Willis, Hymie Osie, John Mottram, Nancy Lefmann, Charles Fong, Jill Esler, Don Mullineaux, Beryl Kerr** and **Joyce Edwards**. You will all be greatly missed.

To our volunteers, thank you! This is an area I would love to see grow because the more volunteers we have, the less we rely on paid staff, and the more connected and engaged we become as a community. Speaking from experience, volunteering at NSBC has been incredibly rewarding, and I encourage you all to get involved.

So many people contribute in different ways—whether it's helping directors with boards, baking, mentoring, supervising, filling in as house pairs, researching tablecloths (yes, that's a thing!), or serving on various committees like the Reserve Fund, Social, and Sponsorship Committees. You know who you are—thank you!

A few volunteers deserve a special mention: **Jo Ampherlaw** for volunteering her expertise in Bookkeeping; **Leo Goorevich** for tirelessly managing Tournament Listings, Championship Scoring, and Website updates; **Robyn Rogers** and **Jillian Hagley**, our welfare officers, **Russell Spear**, our Newsletter Editor; and **Kevin Davies**, our dedicated archivist. Without you, our club wouldn't be the thriving community it is today.

Now, to our staff, the backbone of NSBC. **Mike Prescott**, what can I say? We are incredibly lucky to have you at the helm. You are always on duty, serving our members 24/7. **Sue Crompton**, not only an excellent Director but also a key figure in Administration, looking after Beginner Teaching, Catering, and Member Services. **Josh Ogle**, ensuring our boards are dealt, and that we always have tea, coffee, and milk—he is the unsung hero of caffeine supply chain! **Gary Barwick**, our Online Manager, providing exceptional service to our online players, helping members enter congresses, sort out IT issues, and bringing a calm, approachable presence to our online bridge world.

To our Club Directors, **Allan, Ann, Brian, Craig, David, Garry, Jamie, Jenny, John, Kay, Kim, Malcolm, Matt, Ronnie**, and **Sue** - thank you for your professionalism and patience in dealing with our “silly boo-boos” and some of the more complicated queries.

To our Teaching Staff, **Liz, Anita, John, Will, and Jamie** - you are all brilliant, patient, and endlessly encouraging. Your dedication helps us become better bridge players and keeps the learning process enjoyable.

Congratulations (or perhaps commiserations?) to our new Committee Members - Vice President **Peter Marshall**, and Committee Members **Russell Spear** and **Jenny Madden**.... Thank you for stepping up!

Finally, thank you to all of you, our members. Your enthusiasm, support, and participation make this club what it is. Thank you for embracing the changes, attending our sessions, supporting our events, and just being part of this wonderful community.

Here's to another great year at NSBC!

Thank you.

## 11. Other Business

- Linda Temple raised the possibility of members bringing their own water bottles, coffee mugs and pens. The President agreed to discuss the feasibility of this at the next Committee meeting.
- Frances Garrick asked about any new information in relation to the possible amalgamation with Lindfield Bowling Club. The President advised that discussions were positive but still at a very early stage but that the Committee would inform members as events unfolded.
- Linda Temple suggested that players be encouraged to clean their tables at the end of the sessions.

## 11. Close

There being no further business the meeting was closed by the Chair at 11:55am

Signed

A handwritten signature in black ink, appearing to read 'Sharon Thompson', written in a cursive style.

Sharon Thompson

Club President

Date 15th June 2025



# PRESIDENT'S REPORT



SHARON THOMPSON

# President's Report

The North Shore Bridge Club remains a thriving and vibrant community, and I'm proud to say that with the progress we've made over the past year, we are continuing to build on our strengths. What a year it has been — one of the most significant in the Club's recent history. Thanks to the collective efforts of our members, staff, volunteers, and an extraordinary committee, we have achieved milestones that will shape the Club for decades to come.

I will take you through some of the key highlights.

## Our Forever Home — The Lindfield Bowling & Bridge Club

If I were to single out one achievement above all others this year, it would be this: securing our forever home.

This is not a victory that belongs solely to the current committee. It belongs to every committee that came before us — those who had the foresight to save and protect the Club's reserve funds for exactly this kind of opportunity, and those who gave up their time to traipse around countless properties over the years, searching for a place our Club could truly call its own. To all of you, we say thank you. Your vision made this possible.

The amalgamation with Lindfield Bowling Club has been a landmark moment in the history of the North Shore Bridge Club, and I am enormously proud of the work that Terry Dunne, Peter Marshall, Jo Ampherlaw, and the entire committee put in to make it a reality. Terry led the project with extraordinary dedication, Peter provided the vision that helped both clubs see the true potential of what could be achieved together, and Jo's financial acumen was pivotal every step of the way.

As I write this, we are three months into the transition — and already the signs are overwhelmingly positive. The addition of a dedicated bridge room in the former Bowlers' locker room is just one early example of how this partnership is already bearing fruit. We are genuinely excited about what lies ahead, and I look forward to sharing more milestones with you as this wonderful new chapter unfolds.

## Table Numbers

It has been an outstanding year across our venues and sessions, with significant growth in almost every area.

### East Lindfield

East Lindfield continues to go from strength to strength, with player numbers reaching 24,475 in 2025, up from 20,179 in 2024 — a remarkable increase of 21%. This venue truly is the heartbeat of the Club. We also completed a wonderful renovation this year, replacing the eclectic mix of tables and tablecloths with sleek, built-in cupboards that have transformed the space into something we can all be proud of.

### The Willis

The Willis recorded 6,605 players compared to 6,470 in 2024 — modest growth, but growth nonetheless. I won't sugarcoat it: this venue has been more challenging to grow, and we are actively working to change that. On a positive note, we introduced a Supervised session at The Willis this year, which is an important step in building a stronger pipeline of newer players at this venue.

### Online Sessions

Online Sessions recorded 27,786 players compared to 28,686 in 2024. While this reflects a slight overall decline, the story is more nuanced — and encouraging. Earlier in the year numbers were softer, but following the launch of an external promotion campaign, we have seen a 5% increase in table numbers. This program will continue through the first half of 2026, and we're optimistic about its impact.

## Face-to-Face Congresses

Face-to-Face Congresses have had a truly exceptional year, growing from 713 to 1,066 players — a 49% increase. This was the direct result of targeted marketing, a concerted effort to encourage newer players to "have a go," and the introduction of our Intermediate section, which creates a friendlier and more accessible competitive environment for Rookie, Restricted, and Intermediate players. I'm thrilled to report that all Face-to-Face congresses in 2025 were at or very near capacity. This is a wonderful problem to have, and one we'll need to plan around carefully as we look ahead.

## Online Congresses

Online Congresses also had a standout year, growing from 736 in 2024 to 1,020 in 2025. The Intermediate sections in particular have been enormously popular — a fantastic initiative led by Gary Barwick, our Online Manager, whose creativity and dedication have clearly paid off.

## Bridge Education

Bridge education has seen exceptional growth across both formats. Face-to-face lesson attendance grew from 2,301 to 2,734 attendees, while online lesson students surged from 1,882 to 2,784 — an increase of nearly 48%. The introduction of our Education Hub has been a resounding success. This portal gives students a single destination for all their online learning, from Beginner through to Advanced, making the journey far more seamless and accessible.

What makes the Education Hub particularly exciting is its potential beyond our own membership. We have opened it up to other clubs on an affiliate basis — their members can purchase lessons through the Hub, and the referring club earns a commission. This is a wonderful opportunity for smaller clubs with fewer resources to offer their members a world-class education program without the overhead. We already have 15 clubs signed up as affiliates, and we expect this number to grow.

## Sponsors

As a reminder to members, 100% of our sponsorship money is used directly for prizes, with the exception of specific sponsorships such as our bidding pads and coffee cups. In 2025, we awarded over \$33,000 in prizes, supported by \$18,136 in sponsorships — up from \$12,500 in 2024, representing a fantastic 45% increase in sponsorship revenue. While there is still a gap to bridge (no pun intended!), the trajectory is enormously encouraging.

This growth reflects a deliberate and thoughtful shift in approach. Under the energetic and passionate leadership of Jenny Madden, our Sponsorship Committee has taken a more strategic approach — carefully selecting sponsors that represent a genuine win-win for both the Club and our membership. I'd like to extend a heartfelt thank you to Jenny and her team of warriors: Stacey Gardiner, Stephanie Gay, Barbara Rose, and Ann Poulos. Your efforts are making a real and tangible difference to the Club.

I am delighted to welcome our new sponsors for 2025/26:

**Kieser** — We look after the mind; Kieser looks after the body. This partnership feels like a perfect fit for our membership. Kieser is committed to helping us stay stronger for longer, and they have been enormously generous — contributing \$200 in prizes every month, and sponsoring a Face-to-Face congress in April 2026. We couldn't be more excited about this relationship.

**Richard Madden, Estate Agent** — Richard comes with a direct connection to the Club as Jenny Madden's son, and we're thrilled to welcome him as a sponsor of a Face-to-Face congress. If you're thinking of buying or selling, Richard is your trusted local agent.

**Peter Pan Plumbing** — We all know that a plumber in an emergency is worth their weight in gold. Thanks to our Treasurer Jo Ampherlaw's personal connection, we now have a reliable, trusted plumber who is known to our members. As a club with a predominantly senior membership, having that trusted referral is genuinely invaluable.

Our wonderful returning sponsors continue to show their loyalty and commitment to the Club:

**Two Men and a Truck** — Owned by Life Member Richard Kuipers, your go-to removalists on the East Coast. If you're moving, think of them first!

**Watermark Residences** — High-end luxury living at its finest, with a number of our members already proud residents.

**Morgan's Financial Services** — Danny Dreyfus is available for all your financial advice needs.

**Fixed Income Solutions** — Declan and his team are experts in managing your financial needs and are always on hand to help you make the right investment.

**TBIB** — Insurance brokers offering an excellent travel insurance deal for all Club members.

**Hyecorp** — Developers of stunning luxury properties on the North Shore, perfect for those considering downsizing.

**Bendigo Bank East Lindfield** — We are thrilled to announce that Bendigo Bank has committed to a five-year sponsorship deal for our coffee cups, saving the Club \$4,000 annually. Bendigo Bank's personal touch and their philosophy of reinvesting profits into the community make them a wonderful partner and a fantastic choice for your banking needs.

Without our sponsors, we simply could not offer the prize pool that attracts strong fields and makes our congresses so special. Bigger prizes bring bigger names — and a better experience for everyone. I encourage every member to think about their networks. If you know a business that might be interested in sponsoring the Club, please don't hesitate to reach out to me or Jenny directly.

## Staff & Directors

### Staff

We are privileged to have such a talented and dedicated team at the North Shore Bridge Club.

**Mike Prescott** heads our operations and continues to be the backbone of the Club's day-to-day running. Mike's commitment to the Club and its members is unwavering, and we are enormously grateful for everything he does.

**Sue Crompton**, our Member Services lead, remains an invaluable asset. From managing our beginners' programs to embracing new systems and challenges, Sue continues to provide outstanding service to our members. This year Sue was instrumental in driving the uptake of MyAccount Auto Topups amongst our membership — a significant administrative saving for the Club that will only grow in impact over time. And if you've attended one of our Face-to-Face congresses this year, you'll know that Sue's lunches have become the talk of NSW — legendary for all the right reasons!

**Gary Barwick**, our Online Manager, has had a particularly strong year. His initiative in introducing the Intermediate sections to our online congresses has been a standout success. Gary has also been influential in changing the way Masterpoints are factored for our sections — a genuinely significant win for our members. Because our fields are so strong, we will now be rewarded with more Masterpoints, which is a fantastic recognition of the calibre of bridge being played at our Club. His tireless work to grow and support our online community does not go unnoticed.

**Joshua Ogle**, our Administration Assistant, continues to be the glue that keeps our venues running smoothly, ensuring the seamless day-to-day operations that our members rely on.

We are immensely grateful for the dedication, adaptability, and commitment of our entire team, who make the North Shore Bridge Club the welcoming and successful community that it is.

### Directors

We are incredibly fortunate to have some of the best directors in the region. Allan Pike, Brian Soutter, Craig Mietzke, David Hagley, Gary Barwick, Jamie Thompson, Jenny Barnes, John Newman, Kim Neale, Malcolm Martin, Garry Viner, Mike Prescott, Ronnie Ng, Sue Crompton, Garry Viner and Nick Fahrer all play an essential role in the smooth and efficient running of our sessions. In addition, Ronnie Ng, Mike Prescott, and Matthew McManus are National Directors who expertly manage our congress events.

We are truly fortunate to have such a strong pool of directors who handle member queries with patience and run sessions with efficiency and professionalism. Directors are here to assist and guide — think of them less as sergeant majors and more as fairy godparents! Please never hesitate to call on them for a ruling or clarification, and I kindly ask that all members treat our directors with the respect they deserve. They are an invaluable resource, and replacing them is no easy task.

## Educators

Our Education Team is something we are enormously proud of, and this year it has gone from strength to strength.

**Liz Wilkinson** is an absolute legend — patiently and expertly guiding our newest players from their very first lessons to the table. Her dedication to beginners is the foundation upon which everything else is built.

**Garry Viner** has been running the Saturday Bridge Lessons to a growing and enthusiastic following — a wonderful addition to our teaching program. Garry, along with **Nick Fahrer**, **Anne Pettigrew**, **Kay Moyes**, **Jenny Barnes**, and a brilliant team of volunteers, has also been helping to run our Supervised sessions — an essential stepping stone for players developing their game.

**Will Jenner-O'Shea** continues to be a standout favourite, running both Face-to-Face Workshops and Weekly Online Lessons that have proven to be quite the hit with our members. If you haven't tried them yet, I strongly recommend you do — they are genuinely worth it. **John Newman** has also been sharing his expertise through Face-to-Face lessons, adding further depth to what is already an exceptional program.

In June, we said goodbye to one of our NSBC treasures, **Anita Curtis**, as she heads off to explore more of the world. Anita has been a much-loved part of the club for years, and things won't quite be the same without her.

This remarkable team helps us build the foundation to play better bridge — and better bridge means more fun. Which, at the end of the day, is what it's all about.

## Finance

Sound financial management has been a cornerstone of the Committee's focus this year, and I'm pleased to report that despite rising costs across the board — cost of living, salaries, rent, affiliation fees, and Masterpoint costs — we have been able to keep both table fees and membership fees unchanged. This is a direct result of Jo's extraordinary contribution in volunteering her bookkeeping time, saving the Club \$45,000 that goes straight to our bottom line, combined with the solid day-to-day management of Mike and the Committee.

One of the most impactful improvements this year has been the rollout of MyAccount — and it deserves to be recognised as the significant technological leap it truly is. For the first time, members have full visibility of their Prepay account balance at their fingertips, whenever they want it. The system alerts you when your balance is running low, and for those who want to set and forget, Auto Topup allows us to automatically top up your account when it reaches a certain level. It is a genuine membership value-add, putting control firmly in the hands of our members.

The administrative impact on the Club has been equally transformative. Previously, members were only notified of low balances fortnightly, meaning Sue was constantly handing out reminder slips at Face-to-Face sessions and chasing top-ups by phone. Now MyAccount handles all of this automatically. On the rare occasion a member does go

overdrawn, balances seldom go below \$-100, cashflow has evened out considerably, and Jo no longer needs to move funds between accounts to cover salaries.

If you are not yet on Auto Topup, I would strongly encourage you to make the switch — it is one of the simplest ways you can directly help the Club reduce its administrative costs, and it makes life easier for you too!

## Membership

Our membership attrition rate at renewal time continues to improve, dropping to 7% in 2025, down from 8% in 2024. To put this in perspective, in previous years our attrition rate averaged around 25% — so this is a remarkable turnaround and a genuine reflection of the fact that our members are happy and engaged with their Club.

We will not rest on our laurels, however. Growing our membership base remains a key strategic priority, and we continue to focus on beginner programs, retention initiatives, and partnership matching to ensure every member — new and experienced alike — feels connected and valued.

The most powerful thing any of us can do to help is simply to bring a friend. Word of mouth from a happy member is worth more than any advertisement.

## Volunteers & Committee

### Committee Members

A huge thank you to my incredible committee for their extraordinary dedication this year.

**Jo Ampherlaw, Treasurer**, continues to go above and beyond in her role. By volunteering her time to manage the Club's bookkeeping — a function that previously cost the Club \$45,000 per year — Jo has delivered a saving that goes straight to our bottom line. While this arrangement may not be permanent, Jo has been diligently streamlining and documenting processes so that if bookkeeping is ever outsourced again, it can be done at a significantly reduced cost. Jo also played a pivotal role in the Lindfield Bowling Club merger project, and the Club owes her an enormous debt of gratitude.

**Peter Marshall, Vice President**, has been an outstanding addition to the committee. Peter was the ideas man behind the merger with Lindfield Bowling Club — it was his vision that helped both clubs see the true potential of what could be achieved together. His contribution to one of the most significant milestones in the Club's recent history cannot be overstated. Peter was also a valued member of the Investment Sub-Committee alongside Terry, Jo, and myself.

**Terry Dunne, Secretary**, continues to handle all compliance responsibilities with his trademark thoroughness. This year Terry stepped up as Project Lead for the Lindfield Bowling Club merger — a complex and demanding undertaking that he managed with remarkable dedication and skill. Terry also Chaired the Investment Sub-Committee, bringing his characteristic precision and calm to both roles.

**Robyn Rogers, Welfare Officer**, remains our ears on the ground — a vital conduit between the membership and the committee, ensuring we stay connected to member wellbeing and satisfaction. Robyn's warmth and attentiveness make her perfect for this role.

**Jenny Madden** has made an extraordinary contribution to the Club this year — there is really no other way to put it. As head of our Sponsorship Committee, Social Committee, and now Cruise Director, Jenny brings boundless energy, creativity, and genuine passion to everything she touches. The growth in our sponsorship revenue this year is a direct reflection of her leadership, and the social events she has organised have brought our membership together in the most wonderful ways.

**Russell Spear**, our Newsletter Editor, has done a fantastic job breathing new life into our member communications. But Russell's contribution goes well beyond the newsletter — he has taken it upon himself to analyse our player numbers and session attendance in detail, identifying opportunities for improvement that have been genuinely valuable to the

committee. Russell has also been a tremendous support to me personally in finalising incentive structures for our permanent staff. A true club asset.

I would also like to formally acknowledge and thank Jake Andrew and Ian MacLaren, who stepped down from the committee this year. Both made significant contributions during their time, and the Club is better for their service.

## Behind-the-Scenes Heroes

Volunteers truly are the lifeblood of our Club, and we are blessed with so many wonderful people who give their time and energy so generously. There are too many to mention individually, but I want to give a special shoutout to: Janet Crocker, Sally Qualles, Jill Hagley, Peter Trebek, Denzel Seldon, Felicity Wolf, Vicki Jorgenson, June Straw, Fiona Russell, Marina Shteyman, Ian Newton, David Burton, Meera Kudva, Stacey Gardiner, Ann Poulos, Stephanie Gay, Barbara Rose, Carolyn Green, Kevin Davies, Leo Goorevich, Allan Pike, and Jenny Currin.

To the many others who help out with odd jobs and favours — you know who you are, and we see you. Thank you from the bottom of our hearts.

## Social Committee

Thank you to Jenny Madden and her wonderful team — Ian Newton, Marina Shteyman, and David Burton — for organising our social events and bringing members from across our venues together. These events continue to grow in popularity and are fast becoming a highlight of the Club calendar.

## Mentors

A heartfelt thank you to our wonderful mentors who so generously share their knowledge and experience: Kay O'Connor, Jann Cathels, Peter Koorey, Mary Carter, Brian Emanuel, Anne Symons, Janie Russ, Brian Osborne, Tony Halse, Marelle Irvine, Graham Markey, Heather Lane, Helene Jacobson, Helen Jeffery, Felicity Wolf, Richard Phillips, Julie Mansfield, David Wurth, Peter Marshall, Nick Fahrer, Robyn Rogers, Prue Siemsglues, Jeffrey Ware, and David Hagley.

## In Closing

I will not pretend that this has been an easy year. But what I will say is that the support of my Committee and my husband has carried me through every challenging moment, and for that I am truly and deeply grateful.

It is also the most extraordinary privilege to serve as President of a club that is genuinely, not just nominally, great. This is not spin — it is simply the truth. We offer an exceptional range of sessions, directed with professionalism and care. We run a diverse program of Face-to-Face and Online congresses with fabulous catering that has become the envy of NSW. We provide lessons for players at every stage of their bridge journey, and we have even extended our resources to help smaller clubs grow their own communities and create more bridge addicts along the way.

We have a team of staff, directors, and teachers that any club in the country would be proud of — and I am honoured beyond words to serve as their President.

Whether or not I have the honour of serving as your President again, I leave this year with immense pride in what we have achieved together, and absolute confidence in the bright future that lies ahead for this Club.

To our members: thank you for your support, your enthusiasm, and for making the North Shore Bridge Club the wonderful community that it is.

**Sharon Thompson**

*President, North Shore Bridge Club*

# TREASURER'S REPORT



JO AMPHERLAW

# Treasurer's Report : year ended 31 December 2025

2025 has been an exciting year with many positive changes and a full year of inhouse bookkeeping thereby allowing us to track and monitor our business in better detail. We continue to have inflationary pressures on costs and increases in National and State bodies fees but we as a Committee have again kept table fees and Membership the same throughout 2025.

## Summary of Finances

Our stated goal of achieving a modest profit or breakeven for our core business has translated into an Operating Profit of \$64k.

\$000's	2025	2024	2023	2022	2021 Covid	2020 Covid	2019	2018
Operating revenue	1,119	997	972	956	998	1,151	1,059	1,076
	(1,055)	(994)	(969)	(1,094)	(1,181)	(1,062)	(1,063)	(1,012)
Operating profit/(loss)	64	3	3	(138)	(183)	89	(4)	25
Investment & deposit income	78	85	64	30	18	26	44	39
MTM gain/(loss)	(4)	26	14	(41)	4 *	1	(5) *	-
Nett profit incl investments	138	114	81	(149)	(161)	116	35	64
Club net assets	1,876	1,739	1,625	1,544	1,692	1,853	1,737	1,701

# Draft only

\* Initial Investment for Schrodgers 250K in 19 Dec 2019, additional 250K 13 Aug 2021

## Revenue

Improved year on year predominantly due to increased table fees at East Lindfield and Congresses. Congress income increase is attributed to full year of Intermediate section which seems to have inspired more participation. A slight dip of 3% in Real Bridge table fees is less than what we have seen in past years but we continue to keep a focus on retaining numbers there

The highlight of the year is revenue from our Lessons. Beginners lessons numbers are up as we are investing in Facebook and Google advertising. This in turn feeds Supervised sessions that contribute to table fees

Our major change and contributor to increased revenue is lessons with Will Jenner O'Shea. We are committed to Education for everyone. Our online lessons that Will creates are easily accessible on our Education Hub. The Education Hub is maintained by our President at present and has been rolled out across Australia where Clubs are promoting internally and receiving commission from us on their members' purchases

## Expenses

There are cost increases in almost every area some outside forces, some internal decisions

- CPI-related rent increase at both East Lindfield and the Willis up 4.6%
- Substantial increases in affiliation fees levied by Bridge NSW Masterpoints 22% increase, ABF up 4%
- Wages for admin are down year on year as a full year of a 3 day not 4 day working week for our online manager is included. This is offset by a CPI increase of ~3% and salary increases 1 Jan 25

- Coffee expenses are up year on year 37%. We ended the trial of Barista Buddy in the year as we could not achieve breakeven on \$2.50 per coffee
- Legal and consulting fees of \$19k are a one off and are in the main from all the due diligence done to bring the merger of the Bowling and Bridge Clubs to fruition
- Prizes are up usually funded by Sponsors or self funded as an event is more expensive than regular play. June Festival prize offering was increased to 10K but had a Sponsor shortfall of 1.7K
- Congress and Other event costs are up considerably in part because catering input costs have increased. By way of explanation we have a number of events that we fully fund or partly fund eg March Metro pairs, Monthly Winners, Melbourne Cup, Christmas events, Volunteer thankyou event, but unusually we hosted, for Peninsula Bridge Club, the September Metro Interclub teams, so we pay for all staff costs to and catering

Additionally, on a few away events the Social Committee representative Marina Shteyman as well as our President and myself have catered for NSBC members and partners at our 'On Tour' events, this is another way to foster a culture of inclusion and friendship. We hope to repeat our successful events again this year somewhere in Australia, reach out if you would like to run such an event

### **Cost Savings**

Bookkeeping continues to be minimal due to volunteering. A huge thankyou to Stephanie Gay for contributing her time for data entry from country NSW

### **Accounts from Auditor**

As with prior year we have special purpose Accounts prepared in line with appropriate financial reporting framework signed off by Modoras Auditors. A traditional P&L follows with Operating profit for 3 years

### **Budget**

A complete line by line budget was prepared in November 2025 as with previous year and the Committee continues to analyse P&L against this each meeting to ensure we meet our modest profit goal for the year

### **Assets**

We haven't invested our cash in full during the year as we waited for the decisions on the Merger so held money in non interest bearing accounts just in case. As a result there has been an opportunity cost for not investing in Term Deposits. This will change with the LBBC Committee having been formed and already decision making

### **Reserve Fund Sub Committee**

A committee decision to the reduce the risk in our current investment mix was enacted in 2025. In early 2025 we held our nerve through Trump's tariff announcements and redeemed our Schroder Fund investment when the market settled at a small value above our total capital invested. Further to the mandate of holding less risky investments we invested mainly in Term Deposits but also with our Sponsor FIS in Bank and Insurance company Bonds and Floating Rate Notes.

This year the highlight has been the joint decision to merge with Lindfield Bowling Club so all our efforts of searching for security of tenure has paid off and I look forward to the future of the Club. See you at the table or maybe on the Green

Thank you

Jo Amphelaw

Treasurer

## Detailed Income and Expenditure Statement

	2025	2024	2023	2022
<b>Income</b>				
Congress & Special Events	98,016	73,021	84,346	73,004
F2F Table Receipts	445,029	377,829	307,328	218,603
Real Bridge Receipts	319,185	328,185	365,888	425,663
Lessons and Workshops	121,826	92,526	91,550	124,434
Annual Subscriptions	101,500	100,016	79,386	81,863
Sponsorship	18,137	12,500	18,000	21,000
Badges and Other	3,929	2,903	5,299	245
Coffee Income	2,598	1,675	1,207	512
Donations	8,347	5,266	4,265	10,877
Sale of Fixed Assets	-	2,818	-	-
Rental Agreement Provision reversal	-	-	14,279	-
<b>Total Operating Income</b>	<b>1,118,567</b>	<b>996,739</b>	<b>971,548</b>	<b>956,201</b>
<b>Expenses</b>				
Admin and Management salaries	237,731	248,900	242,829	298,978
Advertising and Marketing	10,041	7,043	2,934	7,661
Audit Fees	9,250	7,844	10,650	15,000
Affiliation Fees	53,697	51,566	35,741	36,407
Bank Fees and charges	10,557	8,555	17,276	18,037
Barman EL	5,394	5,505	4,174	3,882
Bookkeeping	674	24,440	43,331	45,941
Bridge Directors' wages	230,644	219,624	229,427	230,901
Card Dealing	391	389	526	1,659
Clubroom expenses	9,895	8,914	5,012	5,695
Coffee expenses	4,446	3,250	1,763	4,571
Cups	1,400	2,100	700	-
Computer & Software expenses	17,373	13,635	11,813	10,008
Congress & Special Events expenses	17,242	10,103	8,851	5,474
Depreciation	1,697	545	1,730	3,369
Donations	1,751	257	80	1,352
Entertainment	3,652	1,583	3,286	2,352
HR Consultants/Legal	19,030	13,781	2,611	198
Insurance	16,878	13,262	11,637	13,371
Long Service Leave and annual leave	24,562	13,982	7,823	2,888
Masterpoints and levies	21,537	17,598	16,902	14,650
Member & Staff gifts	4,563	3,141	1,692	1,435
Office expenses	3,102	2,279	1,702	3,176
Photocopy and printing expenses	5,932	4,789	4,005	5,174
Photocopy Provision	-	-	-	10,000
Photocopy Settlement	-	-	-	11,359
Playing Cards/Pads/Tablecloth/Trophies	1,227	2,757	2,398	109
Postage, telephone and internet	3,594	3,642	2,460	2,706
Prizes	33,130	21,032	26,728	23,388
Relocation expenses Willis	-	4,350	8,224	-
Rent	143,804	137,457	112,871	118,047
Real Bridge fees	21,803	22,070	26,155	31,417
Repairs and maintenance	5,169	1,735	540	411
Storage Costs	-	-	895	8,197
Sundry expenses	5,015	4,858	3,802	5,845
Superannuation	60,085	57,698	57,074	63,464
Teaching and Workshop costs	68,069	54,260	61,154	86,061
Website	1,406	1,126	24	210
<b>Total expenses</b>	<b>1,054,741</b>	<b>994,070</b>	<b>968,820</b>	<b>1,093,393</b>
<b>Profit / (loss) from ordinary activities</b>	<b>63,826</b>	<b>2,669</b>	<b>2,728</b>	<b>(137,192)</b>

# CLUB MANAGER'S REPORT



MIKE PRESCOTT

# Manager's Report 2026

**The Club is thriving**, with great numbers in both Face-to-Face and Online bridge.

**Membership** We have over 1700 current members this includes the bowling club after the merger.

**Our Congresses** are growing, and we have introduced an Intermediate category—an excellent suggestion from our Online Manager, Gary. This is proving very popular. Some of our congress events are now attracting more tables in the Intermediate than the Open.

**Online Lessons.** We have also added new lessons with William Jenner-O'Shea, which have been a great success, Will has taken over from Anita Curtis with the Online weekly Thursday morning lesson. Will is also booked in for 8 workshops in 2026 these are very popular and well worth attending.

**Sponsors:** A special thank you to all our sponsors in 2025: Watermark, Morgans, Two Men and a Truck, Hyecorp, TBIB Insurance, Fixed Income Solutions, Peter Pan Plumbing, Richard Madden - McGrath Lindfield, Kieser, Bendigo Bank.

Your support is greatly appreciated and plays a key role in helping us run fantastic events with great prizes.

**Congratulations** to our members who have won National events in 2025! And our 2025 Club Champions:

- **Open: Peter Gill**, winner of the John Brownie Trophy
- **Intermediate NEW Felix Shteyman** winner of the Leo Goorevich Intermediate Trophy
- **Restricted: Sharon Thompson** ( Club President ) winner of the John Mottram Trophy

**Thank you to the NSBC Staff Committee and Volunteers.**

I would like to thank all our Directors, Supervisors, Teachers, Committee members, volunteers, office staff, and accounting staff—we couldn't do it without you! (There are too many to name individually, sorry!)

A big thank you to **Lindfield Rollers Bowling Club**—we have a great relationship with them, and we truly appreciate their support in helping our club run smoothly.

I also want to acknowledge the hard work of our Committee. Their efforts often happen behind the scenes and may go unnoticed, but I want to extend a special thanks to **Sharon Thompson and her team** for everything they have done.

Two individuals deserve special recognition:

- **Sharon Thompson, our President**, who has worked tirelessly to introduce improvements to the club and make everyone's job easier—thank you, Shaz! We appreciate all your hard work.
- **Jo Ampherlaw**, who has brought bookkeeping in-house and streamlined the process, making month-end much easier for me.

Most of all, a **huge thank you to all our members** for your ongoing support. You are the reason we have such a fantastic club!

**Kind regards,  
Mike Prescott**

# ONLINE MANAGER'S REPORT



GARY BARWICK

# Annual General Meeting Report

## Celebrating Our Club's Online Bridge Success

G'day everyone,

Welcome to our Online Bridge AGM report! As we gather to reflect on the past year, it's a pleasure to share how online bridge has become a central pillar of our club. We're proud to be leading the way, providing a unique service in Australia that's truly second to none. Our members enjoy playing both online and in person, and the transition between the two is seamless—many of us happily participate in both formats.

Each year, it's wonderful to see familiar faces enjoying their regular sessions, as well as new members and visitors joining our vibrant community. While we celebrate those who step into the world of bridge with us, we also fondly remember those who have played their last hand. That's the cycle of club life, and we cherish every moment!

## The Online Journey So Far

We are now well into our seventh year using RealBridge as our main online platform. This has given us the chance to collect a wealth of data from our sessions, which is currently being organised. Throughout the coming year, we'll be delving into aspects of bridge that, as far as we know, haven't been explored before. Look out for newsletter updates and website posts—thanks to online bridge, we can now analyse the game in ways never previously possible.

- Over 2,000 unique players
- More than 5,000 duplicate sessions
- 120,000+ different deals
- 1,000,000+ boards played

And that's just from our regular online duplicate sessions! If all goes to plan, we'll also look into our competition events, which could lead to exciting new ways of thinking about how we play bridge.

## Online Directing Team

Our dedicated directors work tirelessly to ensure you have the best possible experience. A huge thank you to Ronnie Ng, Sue Crompton, Kim Neale, Allan Pike, Craig Mietze, Brian Soutter, Malcolm Martin, and Gary Barwick for their ongoing commitment. In 2025, we welcomed John Newman as a permanent director and Nick Fahrer as a casual standby—both have settled in brilliantly. Players, your help in arriving at least five minutes early (ten is even better!) and taking your seat promptly makes a world of difference to a smooth start.

## Masterpoints Update

I've been working alongside the ABF to resolve an issue in the Masterpoints manual, and we've finally succeeded! Our open sessions often feature highly experienced players, and this change allows us to award more masterpoints in stronger fields, benefiting most of our open sessions.

## Intermediate Events

The introduction of intermediate categories in competition events has been a huge success. This means more masterpoints for up-and-coming players and the chance to compete against others with similar experience, without facing the very top players. It's fantastic to see everyone getting opportunities to play challenging yet enjoyable competition bridge with their peers.

## Special Events

We recently attempted to bring back the Across the Ditch event, but unfortunately, the NZ online bridge community is smaller now, and there wasn't enough interest. However, with RealBridge expanding into the US and Canada, new possibilities are emerging. We're hopeful that, in the coming months, we'll be able to launch some exciting international events, once a few hurdles are cleared!

## Thanks Again to our Wonderful Sponsors

We're incredibly grateful for the support of our event sponsors: TBIB Insurance Brokers, Fixed Income Solutions, Morgans, Watermark, Keiser, Peter Pan Plumbing, Richard Madden (McGrath), and Two Men and A Truck. Whether you need insurance, financial advice, a healthy lifestyle boost, help buying or selling your home, plumbing repairs, or moving assistance—our sponsors are here for you. Please consider them in your future decisions, and thank them for supporting the club we all love.

## State Competitions

In 2025, we successfully ran a Tuesday evening State Swiss Pairs and plan to do so again this year. The Daytime Swiss Pairs wasn't quite as successful, likely due to timing, so we'll look for a better slot in the calendar. We're also exploring other opportunities either through the state or NSBC to host new special events, bringing more variety to our calendar.

## Rookie Swiss Pairs and Teams

We've got a strong group of Rookie players, and we hope to encourage more to join a few impromptu competitions throughout the year. Casual bridge is fun, but you might be missing out on some of the best moments if you haven't tried competition yet. A survey will be coming soon to gauge interest—will you give it a go?

Working at North Shore Bridge Club is truly rewarding, as it allows me to contribute to this vibrant bridge community. I am fortunate to collaborate with a dedicated team and committee whose hard work keeps the club operating smoothly.

All the best for 2026 from Gary and the NSBC Online Team.

# FINANCIAL STATEMENTS 2025





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# North Shore Bridge Club Inc

ABN 58 564 012 908

Financial Statements  
For the Year Ended 31 December 2025

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## North Shore Bridge Club Inc

### North Shore Bridge Club Inc Committee's Report For the Financial Year Ended 31 December 2025

Your Committee members submit the financial accounts of the North Shore Bridge Club Inc for the financial year ended 31 December 2025.

#### Committee members

The names of the Committee members during the year or up until the date of this report are:

Sharon Thompson  
Peter Marshall (appointed 26 April 2025)  
Robyn Rogers  
Terry Dunne  
Joanne Ampherlaw  
Russell Spear (appointed 26 April 2025)  
Ian MacLaren (resigned 26 April 2025)  
Jake Andrew (resigned 26 April 2025)  
Jenny Madden (appointed 26 April 2025)

#### Principal activities

The principal activities of the Club during the financial year were the organisation, promotion and teaching of the game of bridge, by way of both face to face and online sessions

#### Significant changes

No significant change in the nature of these activities occurred during the year

#### Operating result

The Operating surplus of the Club excluding investment income and income tax for the financial year is \$63,826 (2024 : \$2,669).

Net profit including investment income and after providing for income tax amounted to \$137,677 (2024: \$113,959 surplus).

Signed in accordance with a resolution of the Members of the committee



Sharon Thompson  
President



Joanne Ampherlaw  
Treasurer

25 March 2026

The accompanying notes form part of these financial statements

## North Shore Bridge Club Inc

### Statement of Profit or Loss and Other Comprehensive Income For the Financial Year Ended 31 December 2025

	Notes	2025 \$	2024 \$
<b>Revenue</b>			
Revenue from contracts with customers	4	1,106,291	985,751
Other Income	5	90,450	122,278
<b>Total Revenue</b>		<u>1,196,741</u>	<u>1,108,029</u>
<b>Expenses</b>			
Administration and other operating costs		(196,173)	(167,558)
Affiliation fees		(75,232)	(69,164)
Audit fee		(9,250)	(7,844)
Depreciation		(1,698)	(545)
Directors fees		(230,643)	(219,624)
Employee benefits		(322,378)	(320,580)
Lease payments for short term/low value leases		(165,607)	(160,949)
Teaching fees		(53,760)	(47,806)
Net Loss on revaluation of investment		(4,323)	-
<b>Total expenses</b>		<u>(1,059,064)</u>	<u>(994,070)</u>
<b>Surplus before tax</b>		<u>137,677</u>	<u>113,959</u>
Income tax expense		-	-
<b>Net surplus for the year</b>		<u>137,677</u>	<u>113,959</u>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<u>137,677</u>	<u>113,959</u>

The accompanying notes form part of these financial statements

**North Shore Bridge Club Inc**  
**Statement of Financial Position**  
**As at 31 December 2025**

	Notes	2025 \$	2024 \$
<b>Assets</b>			
<b>Current</b>			
Cash and cash equivalents	6	1,631,299	1,502,795
Trade and other receivables	7	19,926	55,514
Other financial assets	8	7,952	477,114
Other assets	9	29,879	18,028
<b>Total current assets</b>		<u>1,689,056</u>	<u>2,053,451</u>
<b>Non Current</b>			
Property, plant and equipment	10	9,787	365
Other financial assets	11	552,912	-
<b>Total non current assets</b>		<u>562,699</u>	<u>365</u>
<b>Total assets</b>		<u>2,251,755</u>	<u>2,053,816</u>
<b>Liabilities</b>			
<b>Current</b>			
Trade and other payables	12	80,176	53,681
Provisions	13	70,626	55,077
Contract Liabilities	14	224,634	206,416
<b>Total current liabilities</b>		<u>375,436</u>	<u>315,174</u>
<b>Non Current</b>		-	-
<b>Total non current liabilities</b>		<u>-</u>	<u>-</u>
<b>Total liabilities</b>		<u>375,436</u>	<u>315,174</u>
Net assets		<u>1,876,319</u>	<u>1,738,642</u>
<b>Equity</b>			
Accumulated funds		<u>1,876,319</u>	<u>1,738,642</u>
<b>Total equity</b>		<u>1,876,319</u>	<u>1,738,642</u>

**North Shore Bridge Club Inc**  
**Statement of Changes in Equity**  
**For the Financial Year Ended 31 December 2025**

	<b>Notes</b>	<b>Accumulated Funds \$</b>	<b>Total Equity \$</b>
Balance at 1 January 2024		1,624,683	1,624,683
Surplus for the year		113,959	113,959
Other comprehensive income		-	-
Total comprehensive income		<u>113,959</u>	<u>113,959</u>
Balance at 31 December 2024		<u>1,738,642</u>	<u>1,738,642</u>
Balance at 1 January 2025		1,738,642	1,738,642
Surplus for the year		137,677	137,677
Other comprehensive income		-	-
Total comprehensive income		<u>137,677</u>	<u>137,677</u>
Balance at 31 December 2025		<u>1,876,319</u>	<u>1,876,319</u>

**North Shore Bridge Club Inc**  
**Notes to the Financial Statements**  
**For the Financial year ended 31 December 2025**

**1. General information**

The financial statements cover North Shore Bridge Club Inc, an entity incorporated and domiciled in Australia. The financial report is a special purpose financial report to satisfy the financial reporting requirements of the *Associations Incorporation Act 2009*. The committee has determined that the entity is a non-reporting entity because there are no users dependent on a general purpose financial report.

The entity's principal activity during the year were the organisation, promotion and teaching of the game of bridge, by way of both face-to-face and on-line sessions.

Principal place of business is 2b Carlyle Road, East Lindfield, NSW, 2070.

The financial report was authorised for issue by the committee on 25 March 2026.

**2. Changes in accounting policies**

**New and revised standards that are effective for these financial statements**

A number of revised standards became effective for the first time to annual periods beginning on or after 1 January 2025. The adoption of these revised accounting standards has not had a material impact on the entity's financial statements.

**Accounting Standards issued but not yet effective and not been adopted early by the entity**

A number of new and revised standards have been issued but are not yet effective and have not been adopted early by the entity. The committee is currently assessing the impact such standards will have on the entity.

**3. Summary of material accounting policy information**

**Financial reporting framework**

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act 2009*. The committee has determined that the entity is not a reporting entity.

**Statement of compliance**

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1048 Interpretation of Standards.

North Shore Bridge Club Inc is a not-for-profit entity for the purpose of preparing financial statements under Australian Accounting Standards.

**Basis of preparation**

The financial statements are presented in Australian Dollars (\$AUD).

The material accounting policy information that has been adopted in the preparation of this report are as follows:

**North Shore Bridge Club Inc**  
**Notes to the Financial Statements**  
**For the Financial year ended 31 December 2025**

**Revenue from contracts with customers**

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the entity expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

**Interest Income**

Interest income is recognised on an accrual basis using the effective interest method.

**Income tax**

The entity is only subject to income tax to the extent that its net surplus arises from non-mutual income. Where taxable income arises, income tax is calculated at the prevailing applicable corporate rate.

**Trade and other receivables**

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected losses. Trade receivables are generally due for settlement within 30 days.

**Financial Assets**

Financial Assets are initially recognised at fair value.

Financial Assets are at fair value through profit and loss (including designated)

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified held for trading if they are acquired for the purpose of selling or repurchasing in the near term.

**Property, plant and equipment**

Depreciation

Plant and equipment are depreciated on a prime cost basis over the asset's useful life to the entity, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable assets are shown below:

<b>Fixed asset class</b>	<b>Depreciation rate</b>
Furniture and fittings	20%
Plant and equipment	33%

**North Shore Bridge Club Inc**  
**Notes to the Financial Statements**  
**For the Financial year ended 31 December 2025**

**Trade and other payables**

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to the short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**Liabilities relating to contracts with customers**

Contract liabilities

A contract liability is recognised if a payment is received or a payment is due (whichever is earlier) from a customer before the entity transfers the related goods or services. Contract liabilities include deferred income. Contract liabilities are recognised as revenue when the entity performs under the contract (i.e., transfers control of the related goods or services to the customer).

**Comparative figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. With the exception of minor reclassifications between certain financial statement line items, comparatives are consistent with prior years, unless otherwise stated.

**Significant judgement in applying accounting policies**

When preparing the financial statements, the committee undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An allowance for expected losses is included, where applicable, based on historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment. The allowance for expected losses is based on the best information at the reporting date.

Useful lives of depreciable assets

The committee reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain depreciable assets.

Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

**North Shore Bridge Club Inc**  
**Notes to the Financial Statements**  
**For the Financial year ended 31 December 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>4. Revenue from contracts with customers</b>		
Table income	543,045	450,848
Real Bridge income	319,185	328,185
Lessons and transition income	116,257	89,467
Sale of goods	8,168	4,735
Subscriptions	101,500	100,016
Sponsorships	18,136	12,500
	<b>1,106,291</b>	<b>985,751</b>
<b>5. Other income</b>		
Interest income	72,075	64,209
Net gain on revaluation of investment	-	25,911
Investment income	-	21,170
Donations	8,347	5,267
Other income	3,928	5,721
	<b>90,450</b>	<b>122,278</b>
<b>6. Cash and cash equivalents</b>		
Cash at bank	715,299	166,850
Short-term deposits	916,000	1,335,945
	<b>1,631,299</b>	<b>1,502,795</b>
<b>7. Trade and other receivables</b>		
<b>Current</b>		
Trade receivables	7,795	7,199
ABF and other holding account	6,179	4,818
Interest receivable	5,952	43,497
	<b>19,926</b>	<b>55,514</b>
<b>8. Other financial assets</b>		
<b>Current</b>		
Schroders Investment Trust	-	466,358
Distributions receivable	7,952	10,756
	<b>7,952</b>	<b>477,114</b>
<b>9. Other assets</b>		
<b>Current</b>		
Prepayments	29,879	18,028
	<b>29,879</b>	<b>18,028</b>

**North Shore Bridge Club Inc**  
**Notes to the Financial Statements**  
**For the Financial year ended 31 December 2025**

	2025	2024
	\$	\$
<b>10. Property, plant and equipment</b>		
Furniture and fittings at cost	43,581	33,573
Furniture and fittings accumulated depreciation	(34,688)	(33,573)
	<u>8,893</u>	<u>-</u>
Plant and equipment at cost	48,101	46,990
Plant and equipment accumulated depreciation	(47,207)	(46,625)
	<u>894</u>	<u>365</u>
Total property, plant and equipment	<u>9,787</u>	<u>365</u>
	<b>Furniture &amp; Fittings</b>	<b>Plant and Equipment</b>
	<b>\$</b>	<b>\$</b>
Net carrying amount 1 January 2025	-	365
Additions	10,008	1,112
Disposals	-	-
Depreciation	(1,115)	(583)
Net carrying amount 31 December 2025	<u>8,893</u>	<u>894</u>
	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>11. Other financial assets</b>		
<b>Non Current</b>		
Bonds and Floating rate notes	552,912	-
	<u>552,912</u>	<u>-</u>
<b>12. Trade and Other payables</b>		
<b>Current</b>		
Trade payables	26,604	1,336
Accrued Expenses	29,162	23,816
Net GST and PAYGW payable	24,410	28,529
	<u>80,176</u>	<u>53,681</u>
<b>13. Provisions</b>		
<b>Current</b>		
Provision for employee benefits	70,626	55,077
	<u>70,626</u>	<u>55,077</u>
<b>14. Contract Liabilities</b>		
<b>Current</b>		
Contract liabilities - subscriptions and table fees	224,634	206,416
	<u>224,634</u>	<u>206,416</u>

## **North Shore Bridge Club Inc**

### **Notes to the Financial Statements For the Financial year ended 31 December 2025**

#### **15. Commitments**

The entity had no material unrecognised capital commitments as at 31 December 2025.

#### **16. Contingent liabilities**

There are no contingent liabilities as at 31 December 2025.

#### **17. Subsequent events**

The major subsequent event is the amalgamation between Lindfield Bowling Club and North Shore Bridge Club Incorporated. The effective date is 13 December 2025 when the members of Lindfield Bowling Club approved the amalgamation. The Memorandum of Understanding that supports the amalgamation was signed by both parties on 11 November 2025. The date of completion will be by Lindfield Bowling Club continuing as the Amalgamated Club and after transfer of surplus cash and investments as well as dissolution of North Shore Bridge Club Incorporated. No other subsequent events have occurred between the reporting date and the date of authorisation of these accounts.

## North Shore Bridge Club Inc

The Committee declares that:

- a) the financial statements and notes are in accordance with the *Associations Incorporation Act 2009*, including:
  - i) giving a true and fair view of the entity's financial position as at 31 December 2025 and of its performance for the year ended on that date; and
  - ii) complying with applicable Australian Accounting Standards to the extent described in Note 3 and the *Associations Incorporation Regulation 2022*; and
- b) there are reasonable grounds to believe that the entity is able to pay all of its debts, as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and behalf of the committee by:



Sharon Thompson  
Committee member  
25 March 2026



Joanne Ampherlaw  
Committee member  
25 March 2026

# Modoras

**North Shore Bridge Club Inc**  
**Independent Auditor's Report to the Members of North Shore Bridge Club Inc**  
**For the Financial Year Ended 31 December 2025**

## **Opinion**

We have audited the financial report of North Shore Bridge Club Inc (the entity), which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income and the statement of changes in equity for the year then ended, and the notes to the financial statements, including a summary of material accounting policy information, and the statement by members of the committee.

In our opinion, the financial report of North Shore Bridge Club Inc has been prepared in accordance with the *Associations Incorporation Act 2009*, including:

- (a) giving a true and fair view of the entity's financial position as at 31 December 2025 and of its financial performance for the year then ended; and
- (b) complying with applicable Australian Accounting Standards to the extent described in Note 3 and the *Associations Incorporation Regulation 2022*.

## **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Emphasis of Matter – Basis of Accounting**

We draw attention to Note 3 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the entity's financial reporting responsibilities under the *Associations Incorporation Act 2009*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified further in respect of this matter.

## **Information Other than the Financial Report and Auditor's Report Thereon**

The committee is responsible for the other information. The other information is the committee's report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

**North Shore Bridge Club Inc**  
**Independent Auditor's Report to the Members of North Shore Bridge Club Inc**  
**For the Financial Year Ended 31 December 2025**

In connection with our review of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the review or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Committee for the Financial Report**

The committee is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 3 to the financial report is appropriate to fulfil the entity's financial reporting responsibilities under the *Associations Incorporation Act 2009*. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The committee is responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/>. This description forms part of our auditor's report.



**Modoras Audit**



**Michael Payne**

Partner

25 March 2026

Sydney, New South Wales

# NOMINATION & PROXY FORMS





**NORTH SHORE BRIDGE CLUB Inc**  
ABN 58 564 012 908

**Proxy Form**

I, \_\_\_\_\_ (Full name) \_\_\_\_\_ (ABF NO)

being a financial member of North Shore Bridge Club Inc., hereby appoint

\_\_\_\_\_ (Full name) \_\_\_\_\_ (ABF NO)

as my proxy to vote on my behalf as he/she thinks fit at the Annual General Meeting of North Shore Bridge Club Inc. to be held on Saturday 18<sup>th</sup> April 2026 at 11:30 am, and at any adjournment thereof.

Dated \_\_\_\_\_ day of \_\_\_\_\_ 2026

\_\_\_\_\_ (Signature of Member)

NB. This proxy form is not valid unless it is complete and received at the **Club Office** no later than 24 hours prior to the scheduled commencement of the meeting.

Any member is entitled to attend and vote and/or entitled to appoint a proxy to attend and vote in his/her stead. The proxy holder must be a member.

**No person may act as a proxy for more than one member.**



**NORTH SHORE BRIDGE CLUB Inc**  
ABN 58 564 012 908

**Annual General Meeting**

At 11:30am on Saturday 18<sup>th</sup> April 2026 at East Lindfield Rollers Bowling Club, 2b Carlyle Road, East Lindfield

**NOMINATION FOR OFFICE BEARERS AND COMMITTEE MEMBERS**

We, the undersigned, hereby nominate:

First Name: \_\_\_\_\_ Surname: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

For the position of \_\_\_\_\_ of  
North Shore Bridge Club Inc. for the period from the AGM 2026 to the AGM  
2027.

Proposed by: (Name in Block Letters) \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Seconded by: (Name in Block Letters) \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Nominations close @ 11:30am Saturday 11<sup>th</sup> April 2026**  
Please return the nomination form to the NSBC Secretary Terry Dunne at  
[secretary@northshorebridgeclub.com.au](mailto:secretary@northshorebridgeclub.com.au)



# NORTH SHORE BRIDGE CLUB INC

## ANNUAL GENERAL MEETING

for Year ended 31st December 2025



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and wealth  
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